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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.**

**FOR IMMEDIATE RELEASE**

**ETABLISSEMENTS MAUREL & PROM S.A.**

21 December 2023

**Update on Acquisition of Wentworth Resources PLC**

Further to the announcement on 7 December 2023, Etablissements Maurel & Prom S.A. (“M&P”) is pleased to confirm that it has successfully completed the acquisition of Wentworth Resources Plc (“Wentworth”) as announced 5 December 2022 (the “Acquisition”).

Following completion of the Acquisition, M&P’s working interest in the Mnazi Bay asset increased from 48.06% to 80%, whilst TPDC holds the remaining 20%. TPDC, as per the Agreement signed with M&P, will now have one month to exercise its Call Option to increase its stake from 20% to 40%. The resulting working interests in the Mnazi Bay asset would be 60% for M&P and 40% for TPDC.

Commenting, Olivier de Langavant, Chief Executive Officer of M&P, said: *“We are delighted to have completed the acquisition of Wentworth. This is an important and exciting moment for M&P, as it sets the basis for the next phase of growth of its long and successful partnership with TPDC to bring about the continued growth and development of Tanzania’s natural gas sector. We would further like to take this opportunity to thank our partners at TPDC and other Tanzanian Government stakeholders for working collaboratively to achieve a successful outcome of the Acquisition.”*

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the announcements regarding the Acquisition made by M&P on 5 December 2022 and 7 December 2023.

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The distribution of this announcement in jurisdictions other than the United Kingdom and the availability of any offer to shareholders of Wentworth who are not resident in the United Kingdom may be affected by the laws of relevant jurisdictions. Therefore, any persons who are subject to the laws of any jurisdiction other than the United Kingdom or shareholders of Wentworth who are not resident in the United Kingdom will need to inform themselves about, and observe, any applicable requirements.

## **Disclaimer**

H&P Advisory Ltd ("Hannam & Partners"), which is regulated in the United Kingdom by the Financial Conduct Authority, is acting exclusively for M&P and no-one else in connection with the possible offer and will not be responsible to anyone other than M&P for providing the protections afforded to clients of Hannam & Partners nor for providing advice in relation to the acquisition or any other matters referred to in this announcement.

## **Disclosure requirements of the Code**

### **Rule 8.3**

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified.

An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously



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