

Press release

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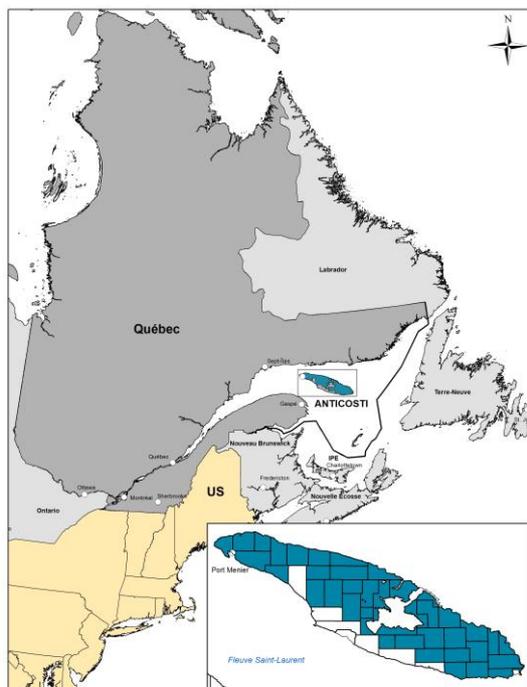
Definitive agreement signed regarding Anticosti Island in Quebec

Saint-Aubin Energie (1/3 Maurel & Prom, 2/3 MPI) announces that an agreement relating to the creation of a joint venture, in partnership with Ressources Québec, Pétrolia and Corridor Resources, was signed on 1st April 2014.

The equity interests in the joint venture are as follows:

| | |
|---------------------|-------|
| Ressources Québec | 35% |
| Pétrolia | 21.7% |
| Corridor Resources | 21.7% |
| Saint-Aubin Energie | 21.7% |

This joint venture holds exploration permits on Anticosti Island, Quebec (see map). The first phase of reconnaissance work, amounting to US\$55 million at 100%, will begin in summer 2014 and should be completed within two years.



The selection of Saint-Aubin Energie as the Government of Quebec’s partner to test the island’s potential gives the company access to new assets that may be of fundamental importance. This is potentially a major step forward in the Group’s strategic positioning in non-conventional hydrocarbons, which represent three quarters of the oil and gas resources available to humanity.



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