

Paris, January 25, 2017

Success of the Offer launched by PERTAMINA INTERNASIONAL EKSPLORESI DAN PRODUKSI on Maurel & Prom securities

PT Pertamina Internasional Eksplorasi dan Produksi ("PIEP") is pleased to announce the successful outcome of the tender offer (the "Offer") launched by PIEP on all the Maurel & Prom securities. The results of the Offer were published today by the French *Autorité des marchés financiers* (the "AMF") by notice No. 217C0263 dated January 25, 2017.

Upon settlement-delivery of the Offer on February 1, 2017, PIEP will hold:

- a total of 125,924,574 shares and voting rights of Maurel & Prom, representing 64.46 % of the share capital and 63.35 % of the voting rights of Maurel & Prom¹;
- a total of 6,845,626 ORNANEs 2019, representing 46.70 % of the outstanding ORNANEs 2019;
- a total of 3,848,620 ORNANEs 2021, representing 36.88 % of the outstanding ORNANEs 2021.

The Offer price to be paid at settlement-delivery of the Offer to holders of ORNANEs who tendered their ORNANEs to the Offer amount respectively to:

- 17.28 euros per ORNANE 2019 (*i.e.* nominal value plus accrued interest of 0.02 euro);
- 11.05 euros per ORNANE 2021 (*i.e.* nominal value plus accrued interest of 0.03 euro).

Pursuant to Article 232-4 of the AMF General Regulations, the Offer will automatically reopen for a period of ten trading days. The timetable of the reopened offer will be published shortly by the AMF.

The offer document (*note d'information*) of PIEP, the offer document in response (*note en réponse*) of Maurel & Prom, the document "*Informations relatives aux caractéristiques notamment juridiques, financières et comptables*" relating to PIEP and the document "*Informations relatives aux caractéristiques notamment juridiques, financières et comptables*" relating to Maurel & Prom are available on the websites of the AMF (www.amf-france.org) and of Maurel & Prom (www.maureletprom.fr).

Important notice:

The present press release has been drafted for information purposes only. It is highly recommended that investors and shareholders based in France go through the documents relating to the Offer, as well as any amendments or additions to these documents given that they contain important information regarding PIEP, Maurel & Prom and the Offer. This press release must not be published, disseminated or distributed directly or indirectly in any country where the distribution of this information is subject to legal restrictions. The dissemination, publication or distribution of this press release in some countries may be subject to legal or regulatory restrictions. Consequently, people based in the countries where this press release is disseminated, published or distributed must find out about such restrictions and comply with them. PIEP and Maurel & Prom accept no responsibility in the event of a violation of the restrictions by any person.

¹ On the basis of 195,340,313 shares and 198,782,795 voting rights as at December 31, 2016, as published by Maurel & Prom on its website (www.maureletprom.fr).