

Notice of repurchase of 2019 ORNANE and 2021 ORNANE held by PIEP

- **Notice of repurchase of bonds convertible into new shares and/or exchangeable for existing shares with a maturity date on July 1, 2019 (the "2019 ORNANE") and of bonds convertible into new shares and/or exchangeable for existing shares with maturity date on July 1, 2021 (the "2021 ORNANE") held by PIEP**

The Maurel & Prom Group (Euronext Paris: MAU, ISIN FR0000051070) announced that it has finalised the off-market repurchase of the 7,635,839 2019 ORNANE representing approximately 99.78% of the outstanding 2019 ORNANE, and the 4,359,150 2021 ORNANE representing approximately 99.99% of the outstanding 2021 ORNANE, held by its majority shareholder PT Pertamina Internasional Eksplorasi dan Produksi (PIEP).

Maurel & Prom has purchased the 2019 ORNANE and the 2021 ORNANE at par plus interest accrued since the last interest payment date. In accordance with their terms and conditions, the ORNANE 2019 and the ORNANE 2021 acquired from PIEP will be cancelled.

The amount of the remaining 2019 ORNANE and 2021 ORNANE being respectively less than 10% and 15% of the 2019 ORNANE and the 2021 ORNANE initially issued, Maurel & Prom decided, in accordance with the terms and conditions of the 2019 ORNANE and the 2021 ORNANE, to opt for their early redemption.

Maurel & Prom will publish in the next coming days a press release relating to the terms and conditions and the effective date of the early redemption of the 2019 ORNANE and the 2021 ORNANE.

For more information, visit www.maureletprom.fr

Contacts

MAUREL & PROM

Press, shareholder and investor relations

Tel: +33 (0)1 53 83 16 45

ir@maureletprom.fr

NewCap

Financial communications and investor relations

Julie Coulot/Louis-Victor Delouvrier

Tel: +33 (0)1 44 71 98 53

maureletprom@newcap.eu

Media relations

Nicolas Merigeau

Tel: +33 (0)1 44 71 94 98

maureletprom@newcap.eu

This document may contain forward-looking statements regarding the financial position, results, business and industrial strategy of Maurel & Prom. By nature, forward-looking statements contain risks and uncertainties to the extent that they are based on events or circumstances that may or may not happen in the future. These projections are based on assumptions we believe to be reasonable, but which may prove to be incorrect and which depend on a number of risk factors, such as fluctuations in crude oil prices, changes in exchange rates, uncertainties related to the valuation of our oil reserves, actual rates of oil production and the related costs, operational problems, political stability, legislative or regulatory reforms, or even wars, terrorism and sabotage.

Maurel & Prom is listed for trading on Euronext Paris
CAC All-Share – CAC Oil & Gas – Next 150 - PEA-PME and SRD eligible
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**