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Tembo-1 Exploration Well Drilling Complete in Mozambique

Spud of two exploration wells in Gabon and Myanmar

In Mozambique, Anadarko, operator of the Rovuma onshore license with a 42% working interest informed the Authorities via a *Notice of Discovery* that a natural gas discovery had been made in the TEMBO-1 well. Maurel & Prom owns a 32.60% working interest in this license.

The notice gives the following information:

"The well was drilled to a total depth of 4,553 meters and reached TD in Jurassic aged sediments. Petrophysical analysis of the Cretaceous section indicates 11 meters of natural gas net pay. Natural gas and some condensate was recovered by modular formation dynamics testing ("MDT") confirming the petrophysical analysis. The Onshore Rovuma Partners will evaluate all the data recovered from this well to determine the potential commerciality of this discovery and do not plan any further evaluation of the Tembo well at this time. The well will be P&A."

The partners will analyse with the operator Anadarko all the data from the well to be able to qualify this discovery.

The drilling rig is now being mobilized to the Kifaru-1 exploration well location.

In Gabon, the drilling of the second exploration well EZMAB-1D started in December the 23rd. The well has reached a depth of 435 meters and should reach the final depth by the end of January 2015.

In Myanmar, the drilling of the SP-1X exploration well, located on the Block M2 (Saint-Aubin Energie 40%) and operated by Petrovietnam, has started on December 2014, the 27th. The drilling should last at least two months.

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