

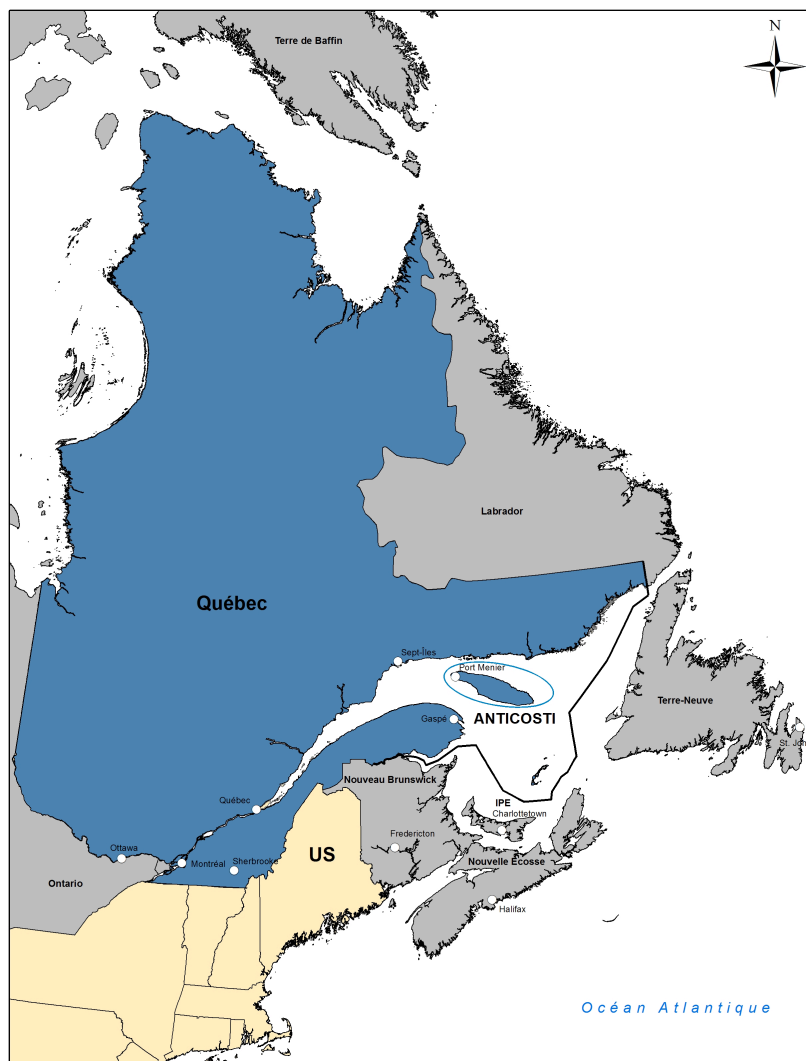
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**Strategic partnership in Canada:  
Maurel & Prom teams up with the Government of Quebec to carry out an  
exploration program on Anticosti Island**



Maurel & Prom announces the signing of an agreement with the government of Quebec (through its affiliate Ressources Québec) and local partners (Petrolia and Corridor Resources) to carry out an oil exploration program on Quebec’s Anticosti Island. Petrolia, the operator of the project, will be relying on the technical expertise of the French oil group Maurel & Prom. This preliminary agreement, subject to approval by the relevant authorities, should be finalised in the first quarter of 2014.



The zone covered by the various permits on Anticosti Island totals 6,195.6 km<sup>2</sup>, an area comparable to that currently in production in the United States at the sweet spot of the Ordovician Utica Shale formation.

The exploration program is scheduled to begin in the summer of 2014 with an initial drilling phase comprised of 15 to 18 stratigraphic wells and three exploration wells with completion, for an amount not exceeding US\$60 million financed by Maurel & Prom (43.33%) and Ressources Quebec (56.67%). In this first assessment phase, Maurel & Prom's initial commitment covers the 15 to 18 stratigraphic wells and the first exploration well with completion.

The purpose of this drilling campaign is:

- to confirm the positive characteristics of the Ordovician Macasty formation that have already been identified on Anticosti Island by previous works;
- to delineate the extent of the zone likely to produce condensate from horizontal drilling. The purpose of the latter is to produce the condensates contained in the Macasty formation, to calculate average flows and to complete the wells as much as possible before launching the exploitation phase.

This project reflects the Quebec Government's desire to inventory its oil resources by relying on the know-how and technical expertise of Maurel & Prom's teams to ensure the successful completion of all of the work undertaken on Anticosti Island. This strategic partnership also shows how the search for unconventional hydrocarbons can be pursued without damaging the environment.

At the conclusion of this transaction, the interests of the partners in the joint venture will be as follows:

Ressources Quebec	35%
Petrolia	21.7%
Maurel & Prom	21.7%
Corridor Resources	21.7%

This project will also integrate the activities of Saint-Aubin Energie, the joint investment vehicle owned by Maurel & Prom (1/3) and MPI (2/3).

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For more information: [www.maureletprom.fr](http://www.maureletprom.fr)

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