

Paris, May 27, 2009
N° 21-09

Signature of the final agreement of the sale of Hocol Colombia

Colombia

Maurel & Prom announces to have signed with Ecopetrol the definitive agreement concerning the sale of Hocol Colombia (*see related information in the press release n°12-09 of March 10th, 2009*).

This transaction concerns a US\$ 742 185 000 total amount.
This purchase price may be adjusted, based on the accounting audit led by Ecopetrol . Further earn outs may occur for a maximum of US\$115 million, concerning the potential Huron field on the Niscota licence (maximum US\$50 million) and the level of the oil price (maximum US\$65 million).

Moreover Maurel & Prom keeps four exploration licenses in Colombia, as well as its assets in Venezuela and in Peru.

For more information: www.maureletprom.com

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This press release may contain forward-looking statements with respect to the financial position, results of operations, business, strategy and plans of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they are based on events and circumstances which may or may not occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable, but that could ultimately prove inaccurate and are subject to a number of risk factors, including but not limited to crude oil price fluctuations, exchange rate fluctuations, the uncertainties inherent in estimating oil reserves, actual future production rates and associated costs, operational problems, political stability, changes in laws and governmental regulations, wars and acts of terrorism or sabotage.

Maurel & Prom is listed on Euronext Paris – Compartment A - CAC mid 100 Index
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

Upcoming meetings:

18/06/2009

30/07/2009

27/08/2009

10/09/2009

29/10/2009

2009 General Shareholders' Meeting

Revenue for first half 2009

Results for first half 2009

Results for first half 2009 - SFAF Presentation

Revenue for third quarter 2009