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## Maurel & Prom: prudent cash management

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In light of the turbulence that has hit US financial markets with global repercussions, Maurel & Prom has decided to reassure its shareholders about its choice of investments.

A cautious approach has protected the company from the recent troubles. However, in such a difficult environment, the company will be pursuing a prudent policy in 2009.

Further information: [www.maureletprom.com](http://www.maureletprom.com)

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This press release may contain forward-looking statements with respect to the financial condition, results of operations and business strategy of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including, but not limited to, price fluctuations in crude oil, exchange rate fluctuations, uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and government regulations; wars and acts of terrorism and sabotage.

Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Index  
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