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Success with the OMOC-N-301 well in Gabon: flow rate of 1,600 boepd New extension of the Onal field in the Southeast

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Gabon

AEE ONAL (operator, 85%)

Maurel & Prom is able to confirm the success of the OMOC-N-301 delineation well in the Southeast of the Onal field. Drilling has reached a depth of 1,041 m, encountering saturated hydrocarbon intervalles in the Grès de base formation, with 44 m perforated.



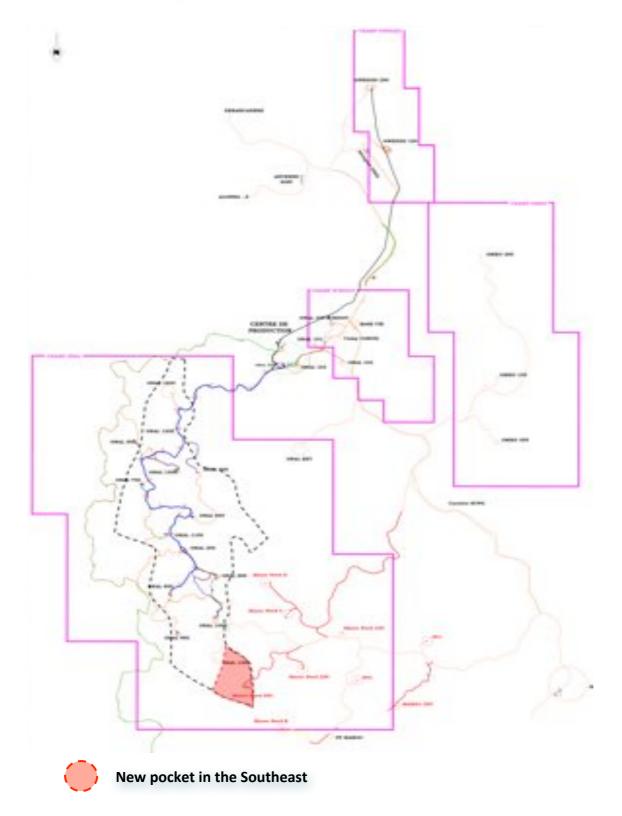
During testing on a 32/64" choke, a flow rate of 1,600 boepd of oil was recorded.

The oil samples collected show a 33° oil, with characteristics that are expected to be similar to those produced on the Omko, Omgw and Omoc-N fields and therefore potentially with less of a paraffin base than the oil produced on the Onal field, with no evacuation problems experienced to date.

This well has demonstrated the presence of a new compartment in the Grès de base, proving a Southeast extension of the Onal field, opening up new possibilities.

A second well (OMOC-N-302) is going to be drilled as a deviation from the same platform over the next few weeks in order to determine the scale of this extension.







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