

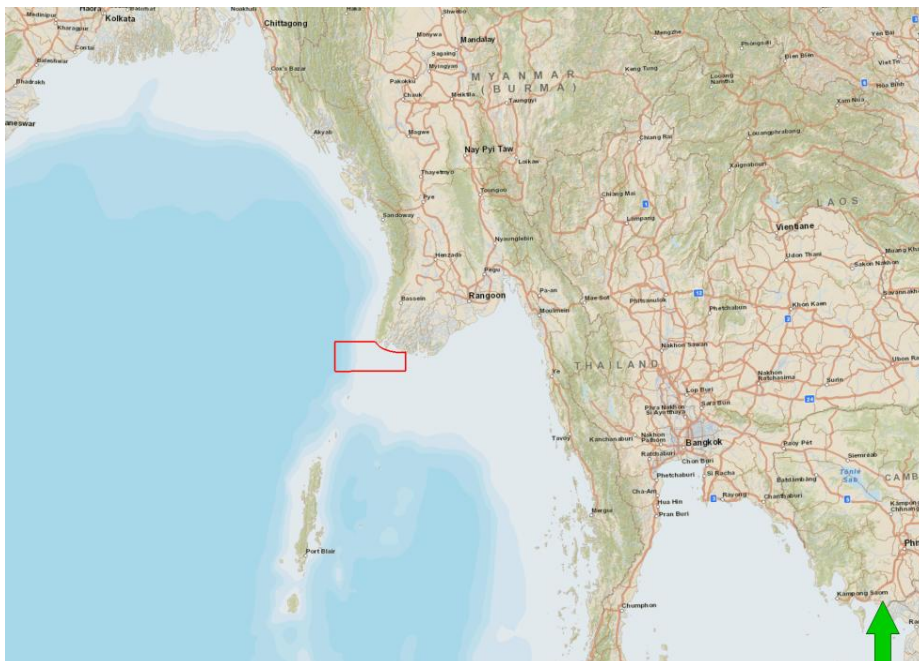
Press release

4 June 2013
No. 7/13

Signature of a Farm-out Agreement with Petrovietnam Exploration Production Corporation Ltd. on Block M2, Moattama Offshore Area in Union of Myanmar.

MP EAST ASIA (2/3 MPN and 1/3 Maurel & Prom) has signed a Farm out Agreement with PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LTD. over Block M2, Mottana Offshore Area - offshore the Union of Myanmar.

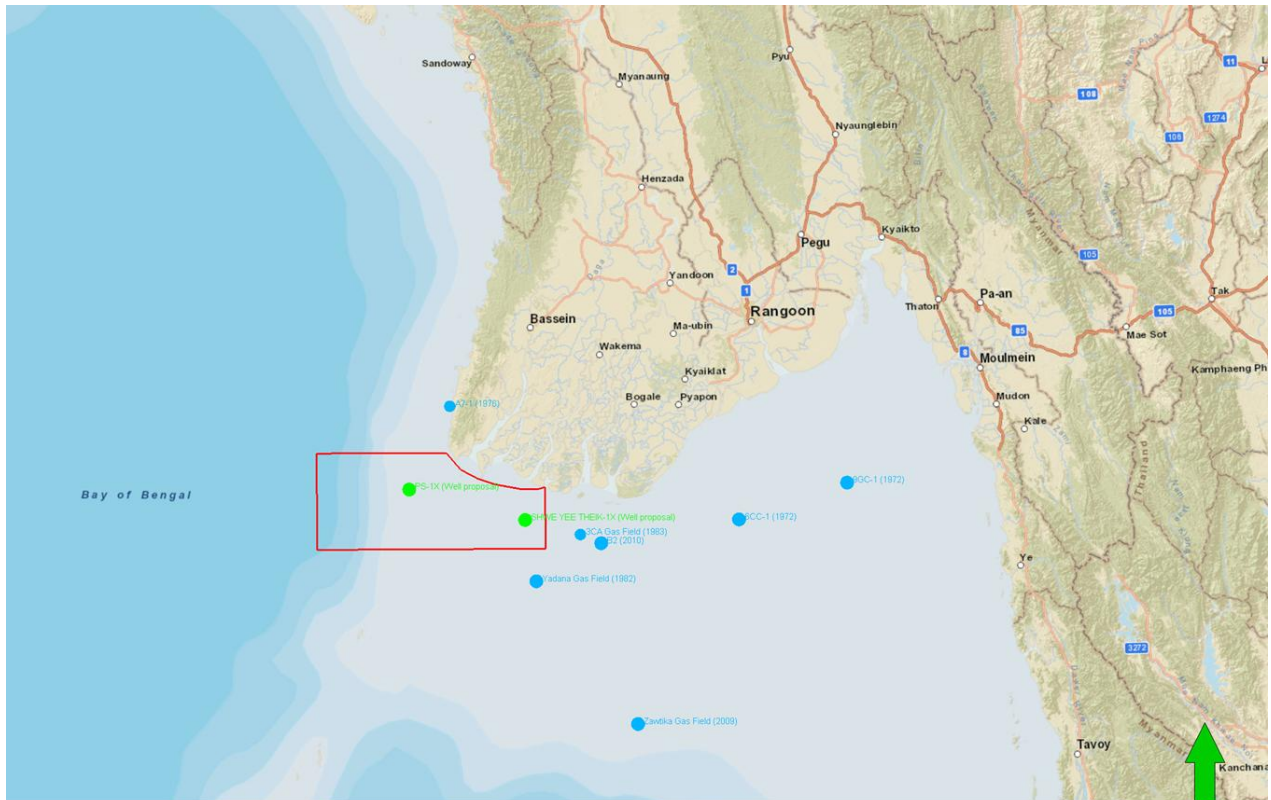
This license is located in the Western part of the Gulf of Martaban and covers an area 9,652 km² (see map), around 200 km South West from Rangoon. The water depth in Block M2 is below 200m. It is close to Block A7 to the north, Block M3 to the east where gas has been discovered and is ready to be brought on stream and Block M5 to the south where the 5TCF Yadana gas field was found. Under the agreement, PVEP agreed to assign part of its Participating Interest of the Contract Area to MP EAST ASIA.



Completion of the farm-out is subject to the Government of Myanmar and joint venture partner approval as well as joint operating agreement amendment.

After the assignment is completed, the Participating Interest of Block M2 joint venture will be as follows:

PVEP	45%
MP EAST ASIA	40%
Eden Group Company Limited	15%



- Prospect to be drilled
- Gas discoveries

MP EAST ASIA also wishes to strengthen its relation with PVEP and as a result of this farm in opportunity, MP EAST ASIA and PVEP will enter into a cooperation agreement for the purpose of exchanging information and jointly developing E&P new ventures in Vietnam and worldwide where all parties have available or future projects.

This project is the first of several joint ventures planned between Maurel & Prom and MPN, in which the former holds 1/3 and the latter holds 2/3.

About MP Nigeria

A *société anonyme* (public limited company) headquartered in Paris, MP Nigeria is the result of the separation of Etablissements Maurel & Prom's Nigerian assets. MP Nigeria owns 45% of Seplat, a Nigerian oil and gas exploration and production company that operates Nigerian Oil Mining Licences 4, 38 and 41. These oil permits present a balanced combination of producing fields, fields to be developed and exploration opportunities. Thanks to its association with leading Nigerian partners, MP Nigeria benefits from strong local involvement from both state authorities and local communities. On the strength of its assets and this high-quality partnership, MP Nigeria is well positioned to ensure its development and benefit from numerous growth opportunities. You can find more information about the company on its website, www.mpnigeria.com.

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