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# ***MANAGEMENT PRESENTATION***

October 2013



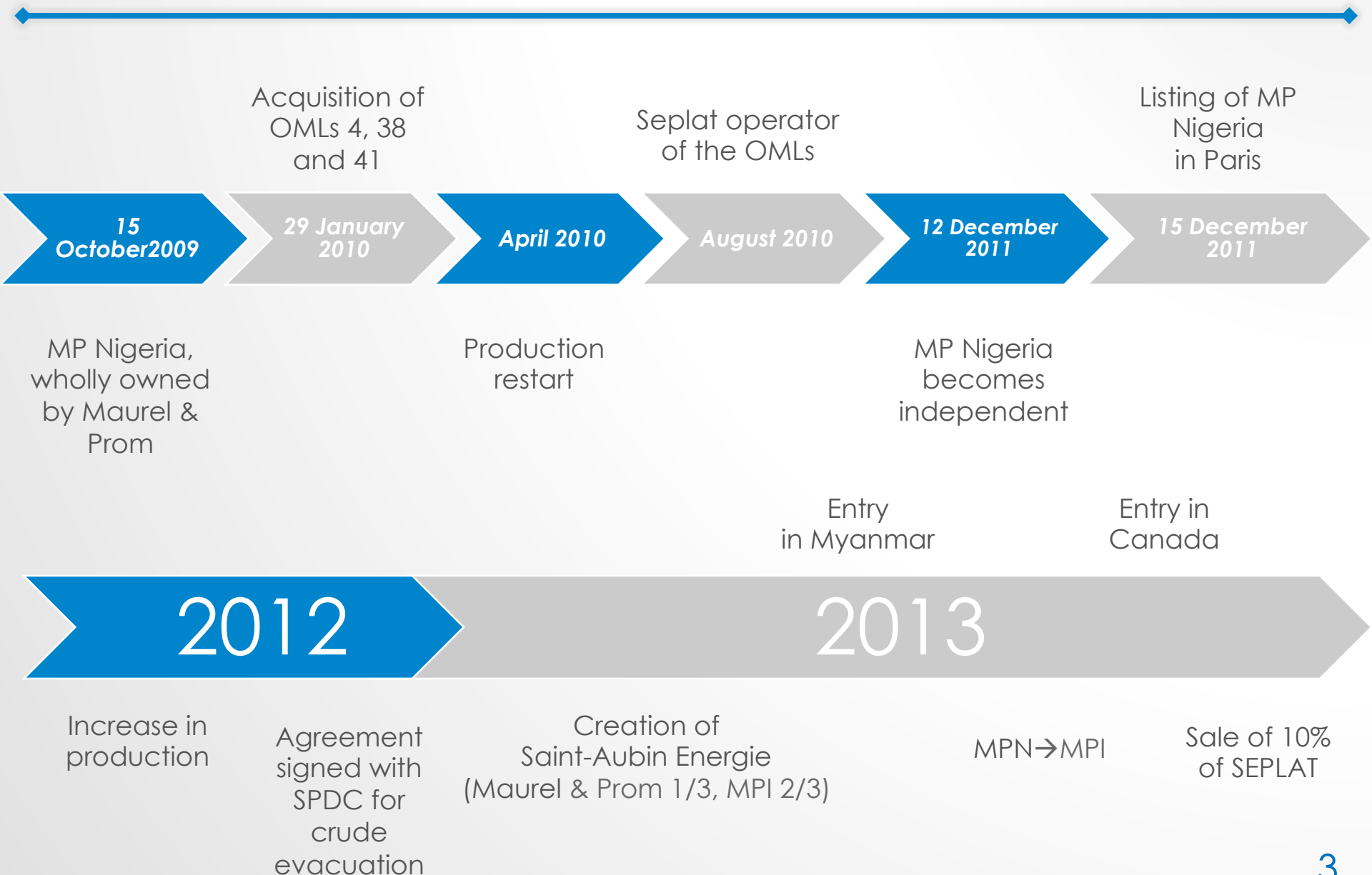
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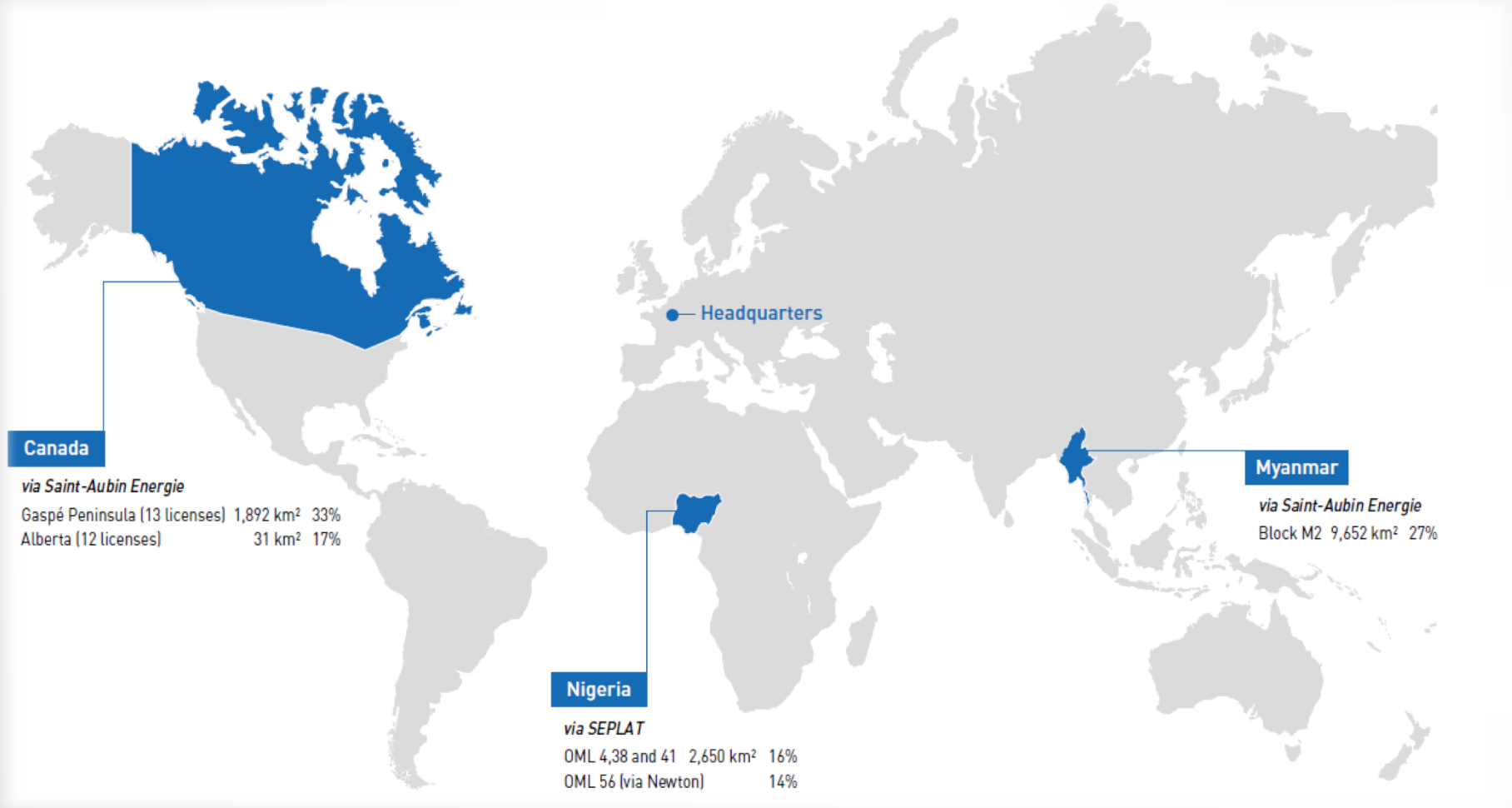
# PROFILE

- HISTORY
- LOCAL PRESENCE
- ORGANISATION



# HISTORY

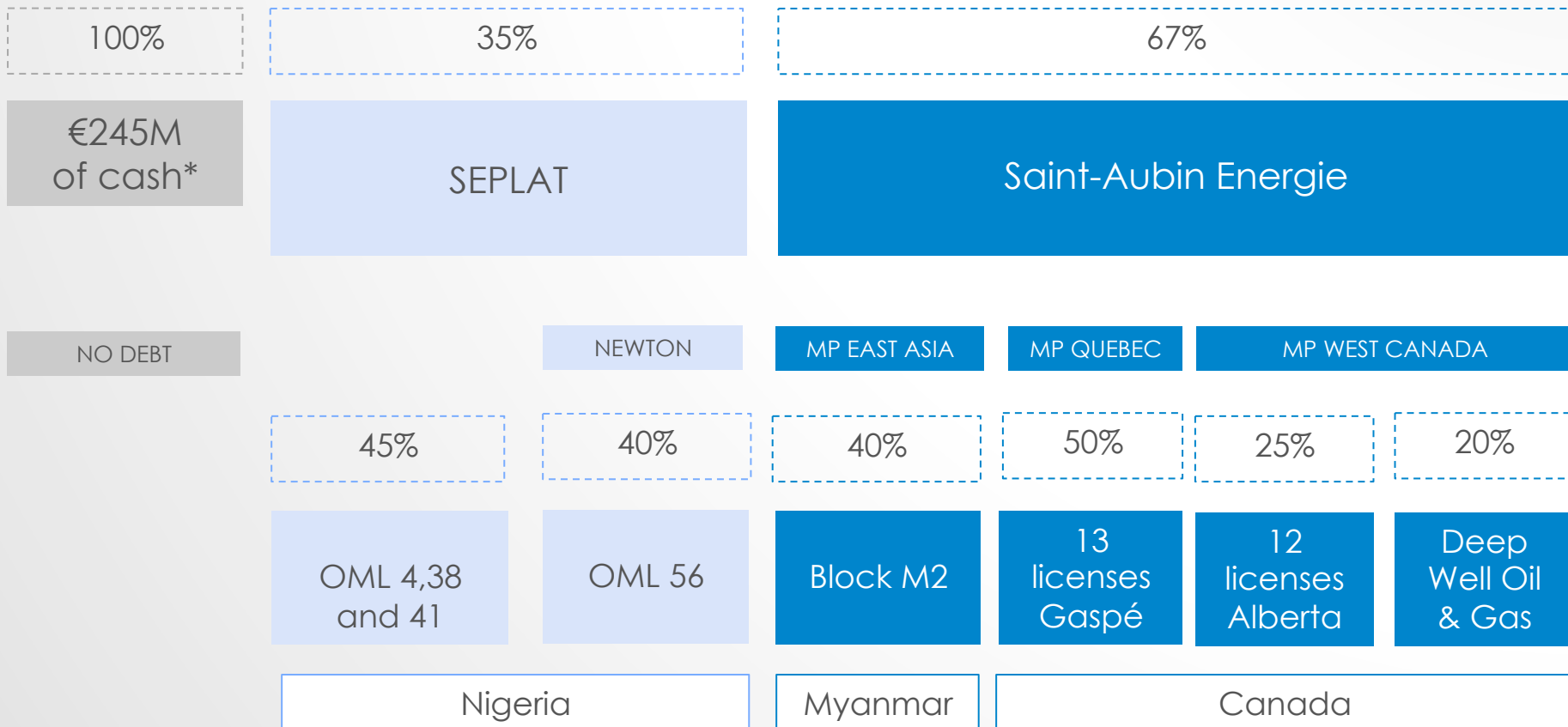






# ORGANIZATION

**MPI**  
as of 30 August 2013



\* Including the 10% sale of SEPLAT



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# ASSETS

- NIGERIA
- MYANMAR
- CANADA

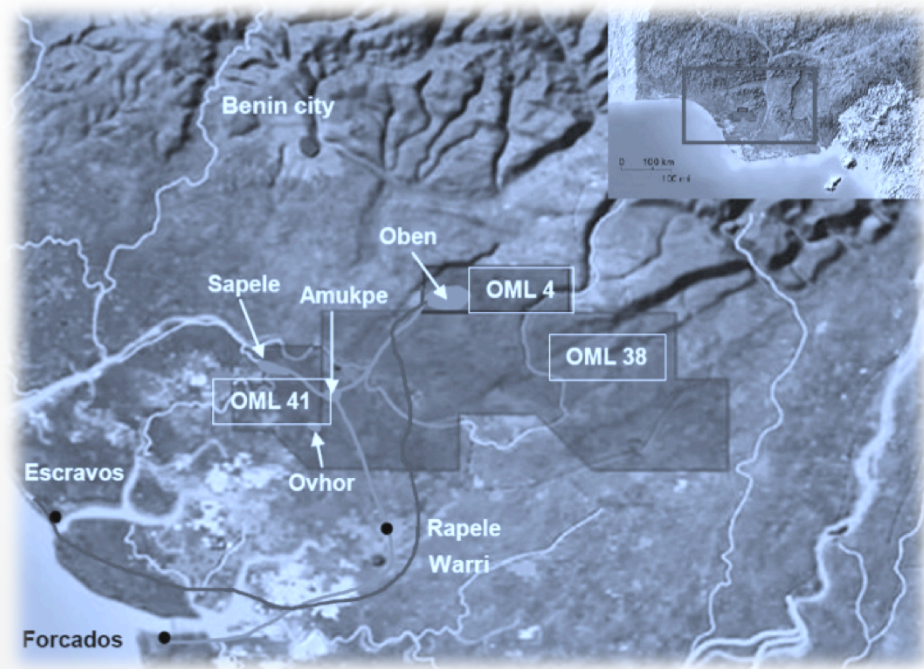
OML  
4, 38 and  
41

SEPLAT owns 45%  
of OML 4, 38 and  
41

the total area of  
the OMLs is  
about 2,650 km<sup>2</sup>

major producing  
fields are Oben,  
Ovhor, Sapele  
and Okporhuru

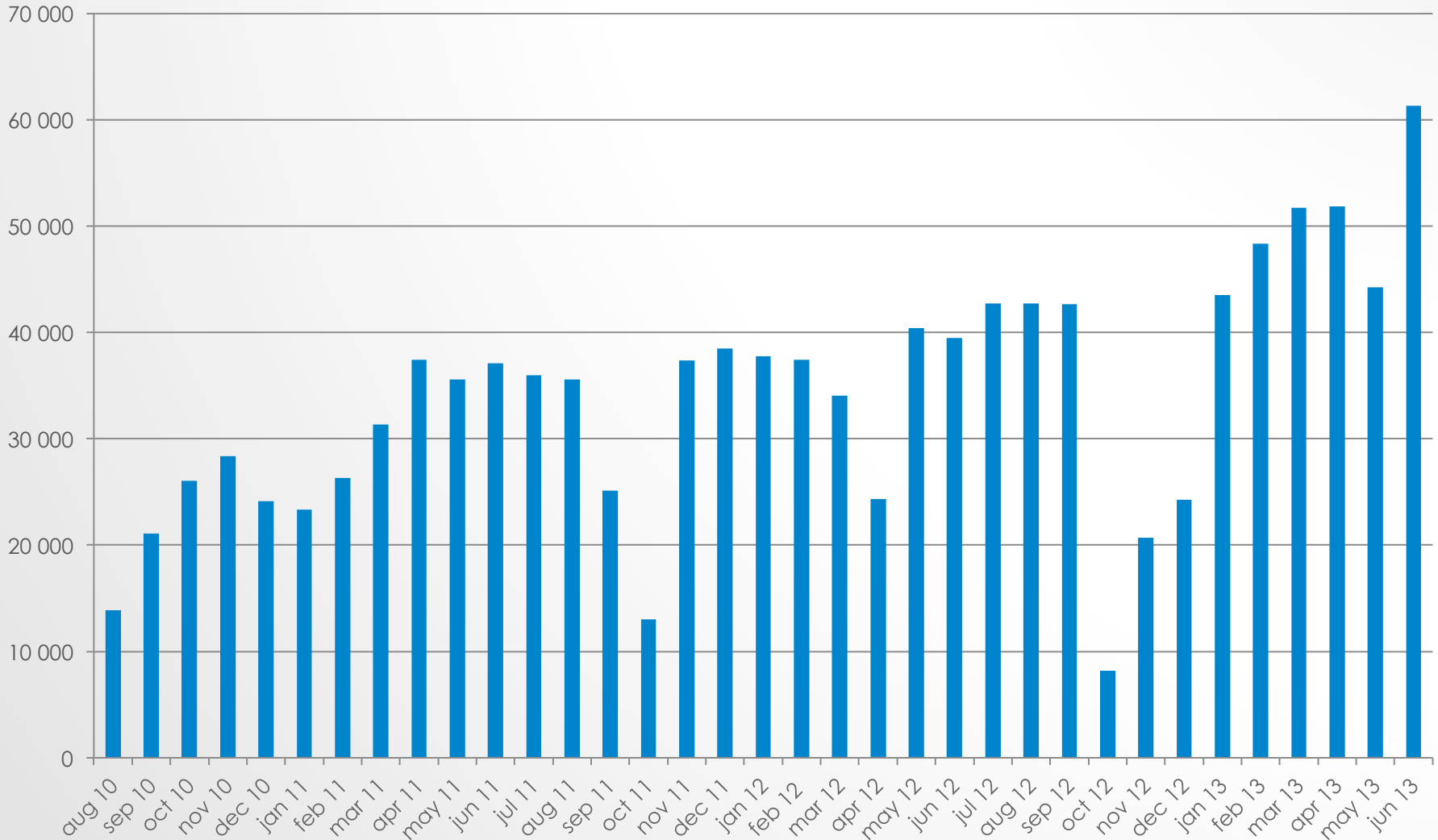
daily production  
recognized by  
SPDC for first half  
has been 45,830  
bpd (+56%)





# NIGERIA

In bopd



Gross oil production from OMLs 4,38 and 41



OML 56

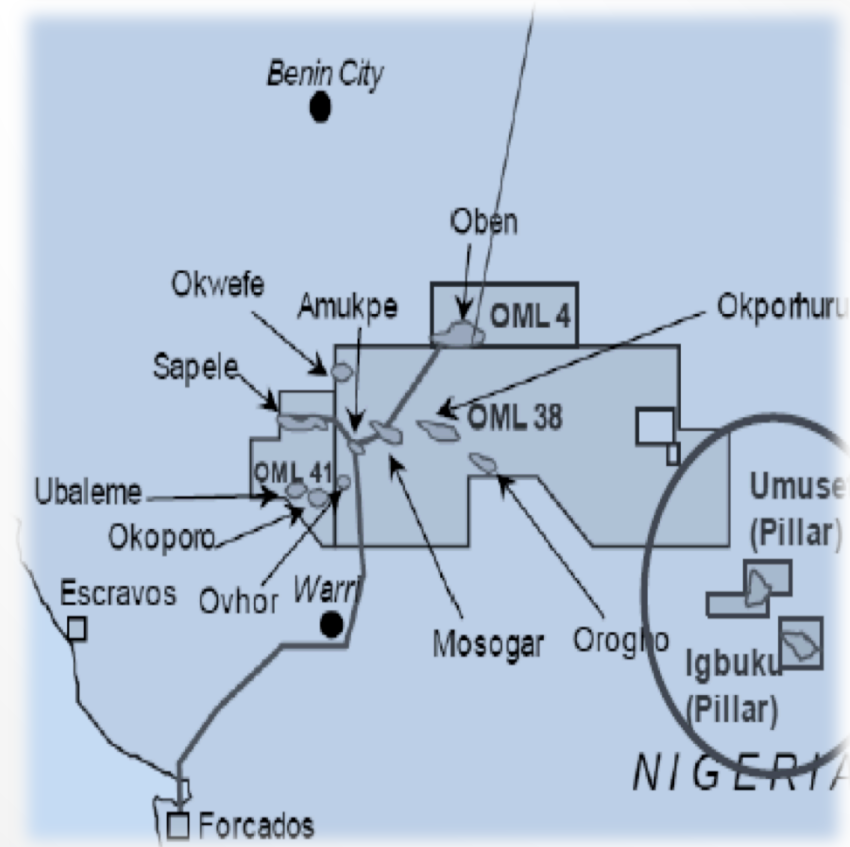
SEPLAT acquired a 40% stake in OML 56

the marginal field Umuseti / Isbuku is located on OML 56 in the Niger Delta

10 mmbbls 2P reserves net of royalties recognized by SEPLAT

significant gas potential

Acquisition cost: \$50M incl. two additional payments of \$5M each, payable at different production thresholds

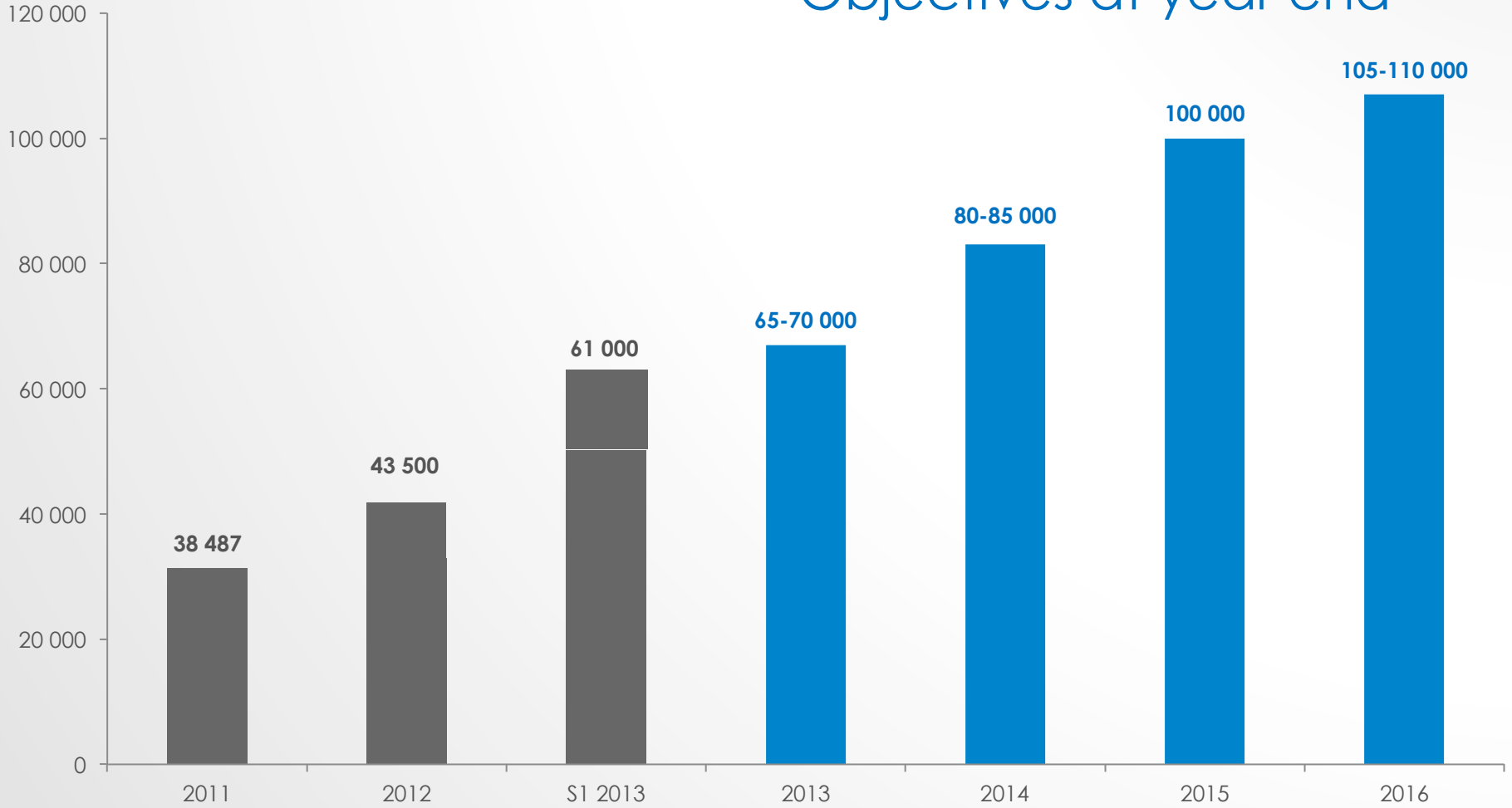




# PRODUCTION TARGETS

Oil in bopd

Objectives at year end

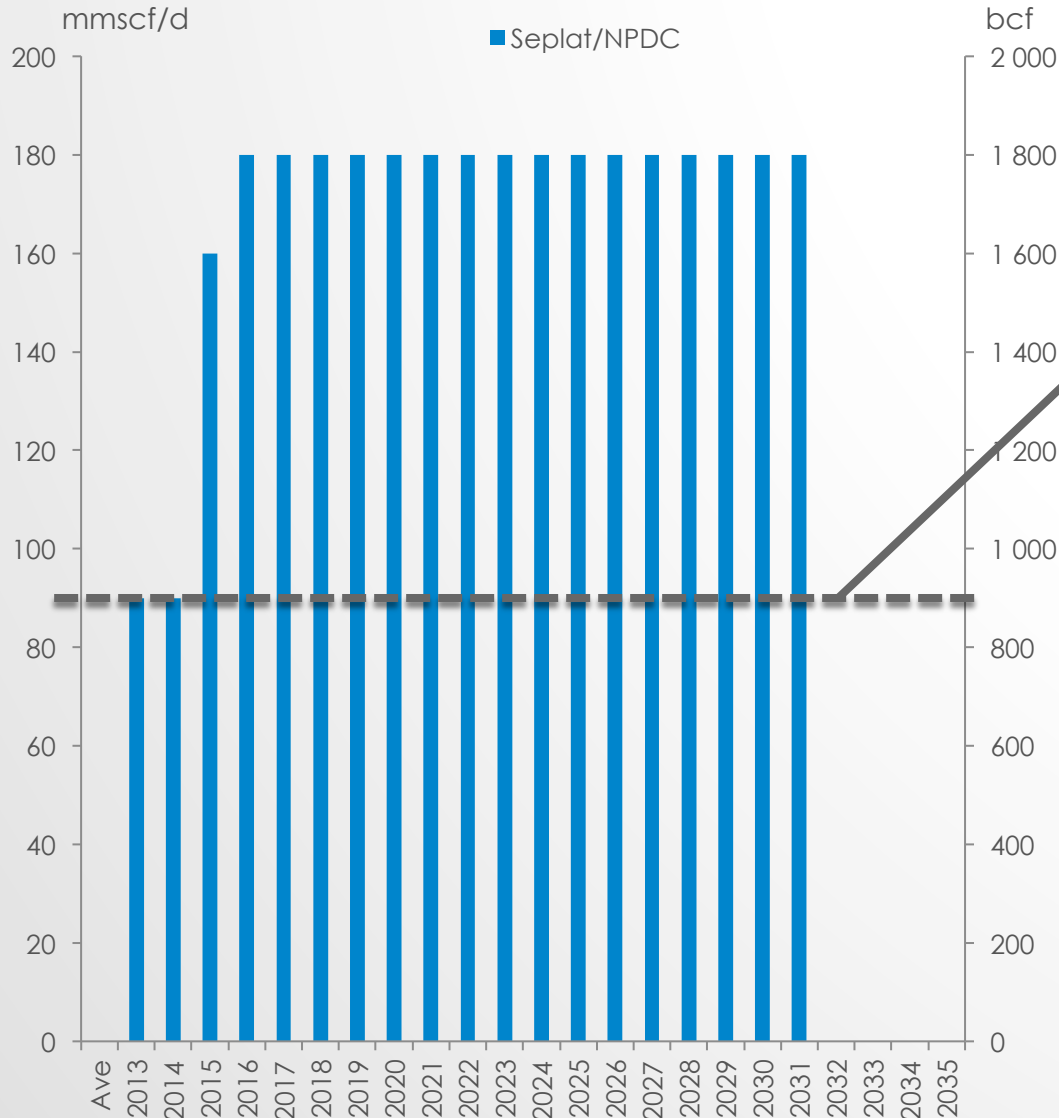


OMLs 4,38 et 41  
(excluding gas and exploration)



# GAS PROJECT

Gross gas production



- Existing production capacity: 90 mmscfd
  - Gas production potential: 180 mmscf/d
- Need to create new facilities to treat the JV and the third parts gas**

## BLOCK M2

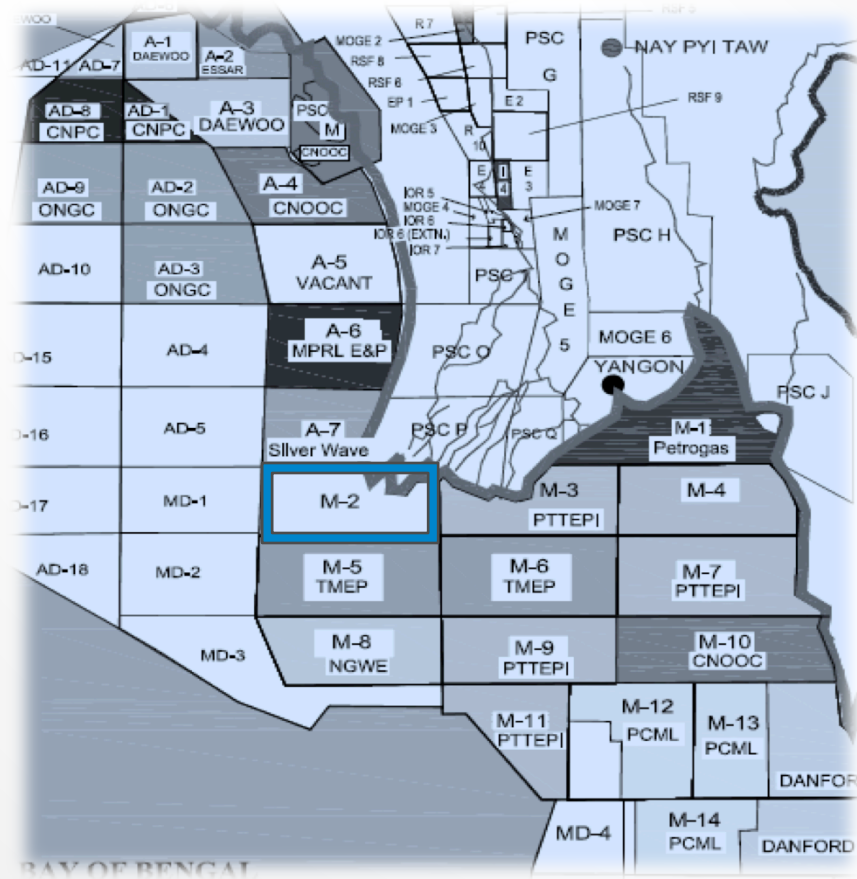
MP EAST ASIA owns 40 % of M2 block

MP East Asia is a wholly-owned subsidiary of Saint-Aubin Energie

Total area of 9,652 km<sup>2</sup>

Located in the western Gulf of Martaban, close to A7, M3 and M5 blocks where gas was identified

Partners:  
Petrovietnam  
45% (operator)  
and Edén Group  
15%



GASPESIE

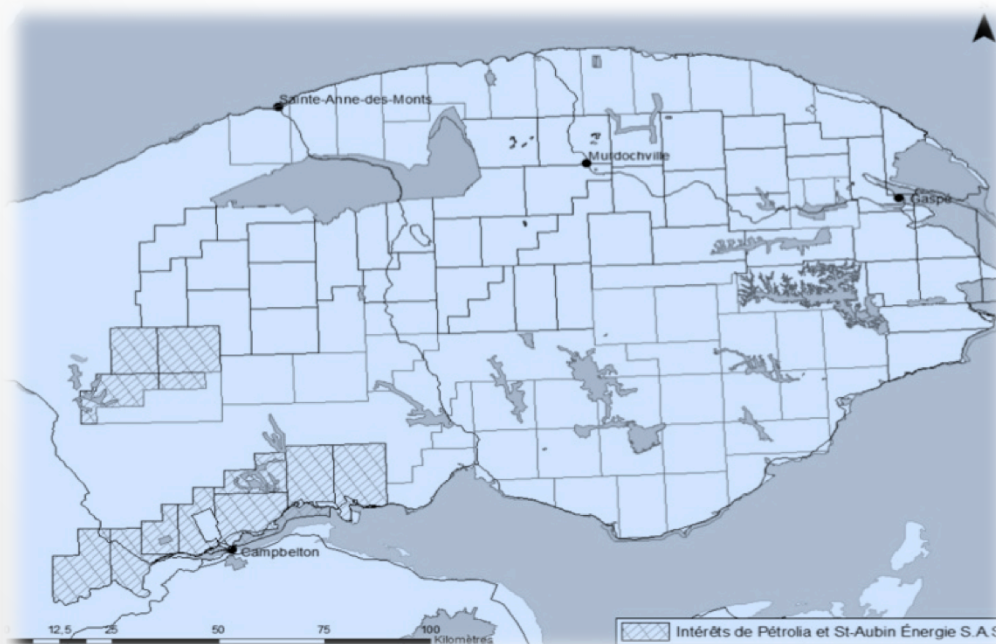
Saint-Aubin Energie's farm-in in 13 research licenses in Gaspé Peninsula

Area : 1,892 km<sup>2</sup>

Objectives: unconventional reservoirs and conventional oil deposits

Potential collaboration in other areas in Québec

Pétrolia is the operator



ALBERTA

Acquisition of 20% stake in Deep Well Oil & Gas, a company listed in Toronto

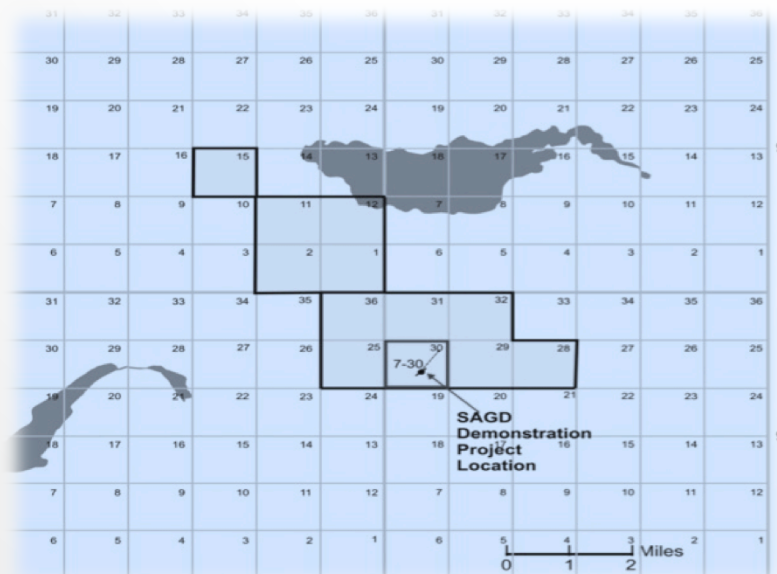
Farm-in for 50% of the shares held by Deep Well Oil & Gas in 12 blocks of the Peace River Oil Sands in Alberta

(25% working interest for Saint-Aubin Energie)

Option on 56 blocks where Deep Well Oil & Gas is the operator

Pilot project operated by Andora by the end of 2013 (drilling, steam injection process and gravity-assisted drainage method)

First production possible in 2014



- 25% Working Interest Acreage
- Crude Oil Well - Suspended
- Horizontal Downhole Line



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# FINANCIAL ITEMS

- STOCK PRICE
- KEY FIGURES

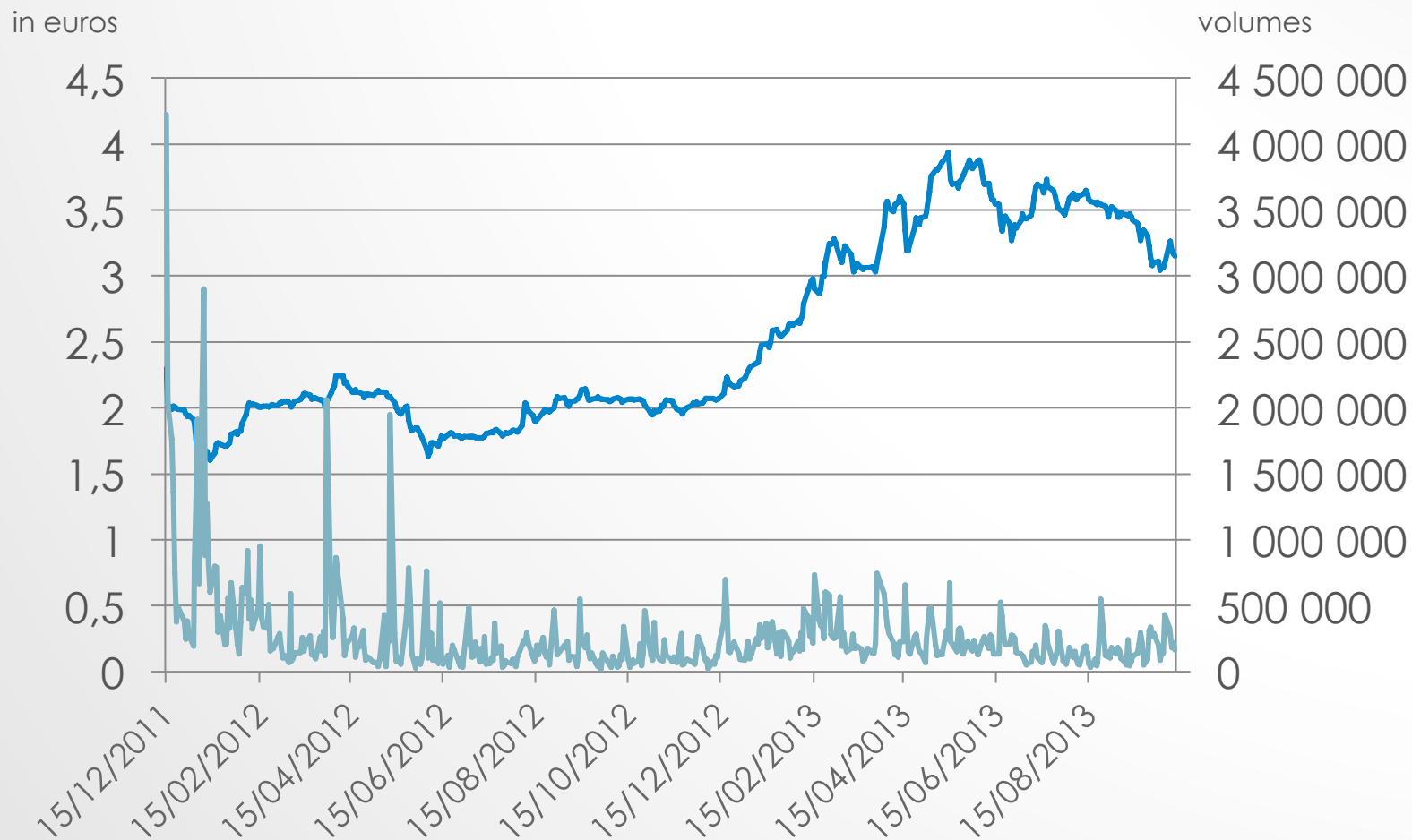


# STOCK PRICE

Code : FR0011120914 - MPI  
NYSE Euronext Paris

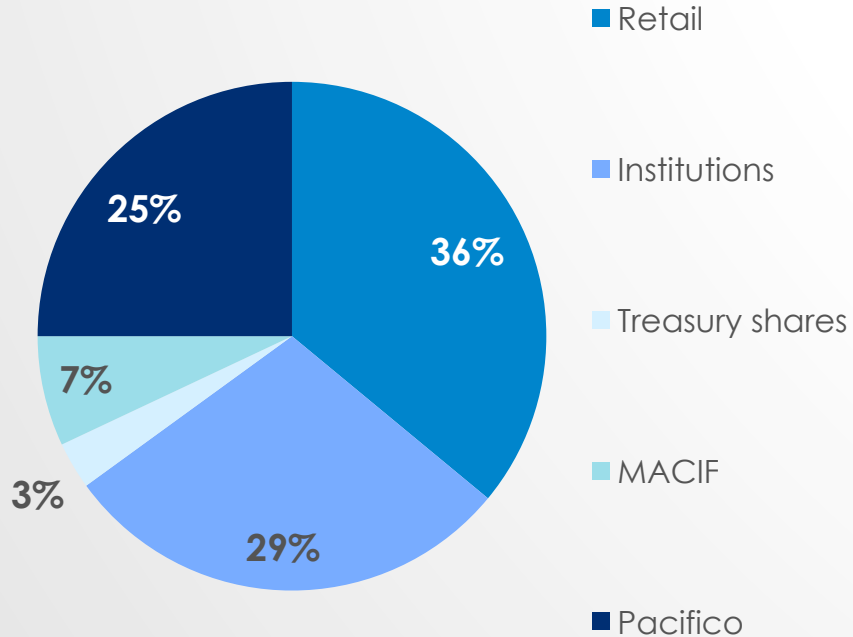
Introduction price : 2.08

Average volume: 260,291



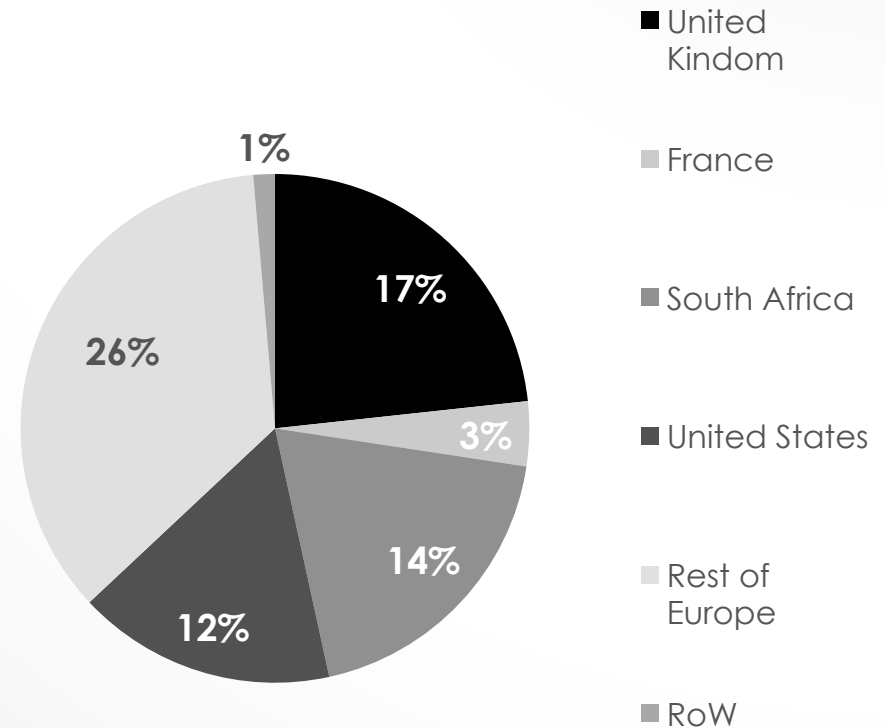


### By category



Number of shares: 115,336,534  
of which treasury shares: 3,444,752

### Geographical breakdown of institutionals



En M€	30/06/2013	31/12/2012	31/12/2011
EBIT	(1)	(2)	(2)
Financial income	2	5	10
Net income	21	48	18
Cash at bank	170	106	178
Cash at 30/08/2013	245		
Debt	-	-	-

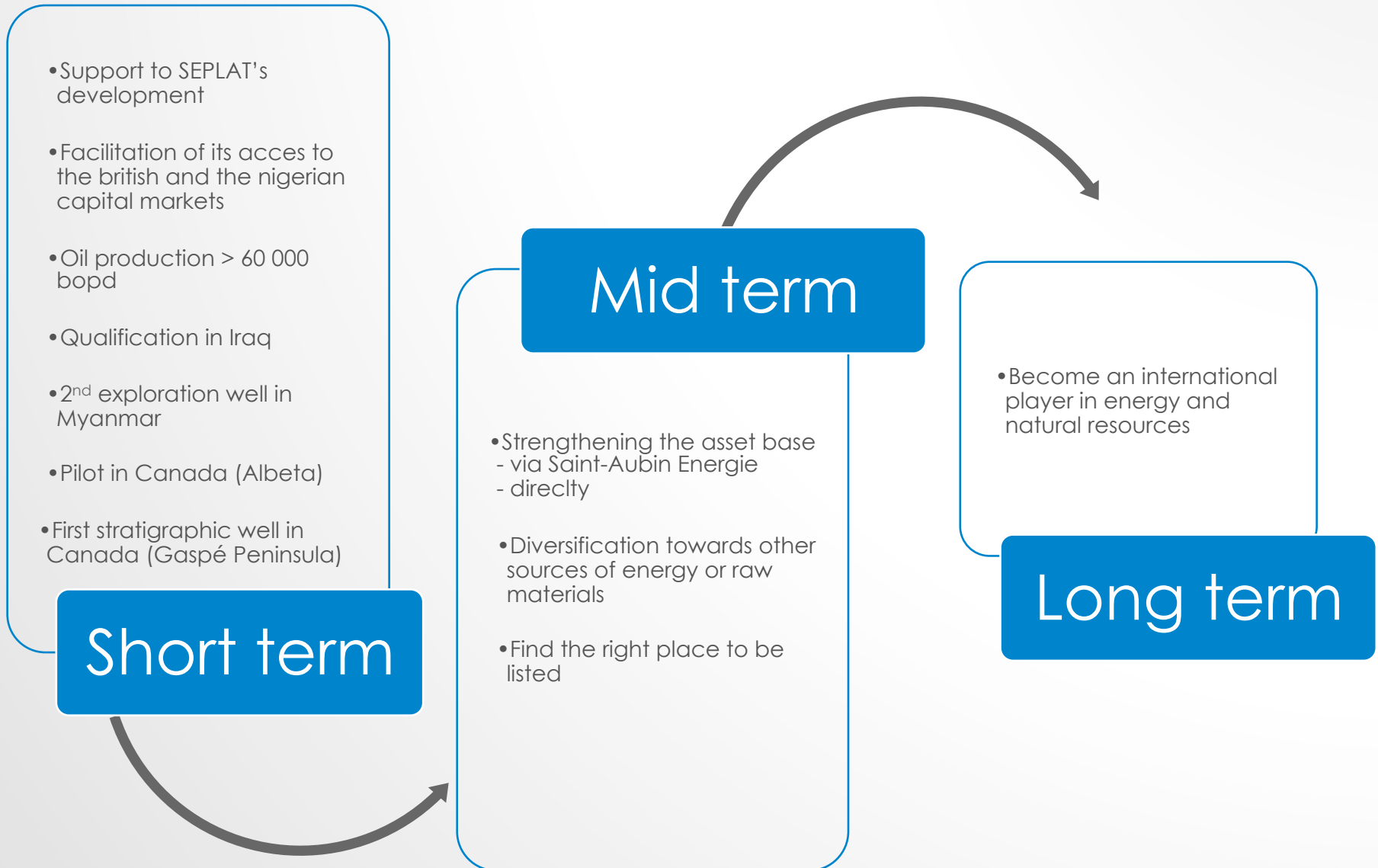
From December 2012, jointly controlled entities are accounted for by MPI using the equity method



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# OBJECTIVES

- POSITIONING and STRATEGY





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- BOARD
- CONTACT

OTHER



Jean-François Hénin

Chairman

Chairman and CEO of Maurel & Prom



Michel Hochard

CEO of MPI

CFO of Maurel & Prom

## Board members

Augustine Ojunekwu Avuru  
Xavier Blandin  
Nathalie Delapalme  
MACIF, représentée par M. Olivier ARLES  
Emmanuel de Marion de Glatigny  
Ambrosie Bryant Chukwueloka Orjiako  
Alexandre Vilgrain

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