



A world of opportunities

Annual General Meeting

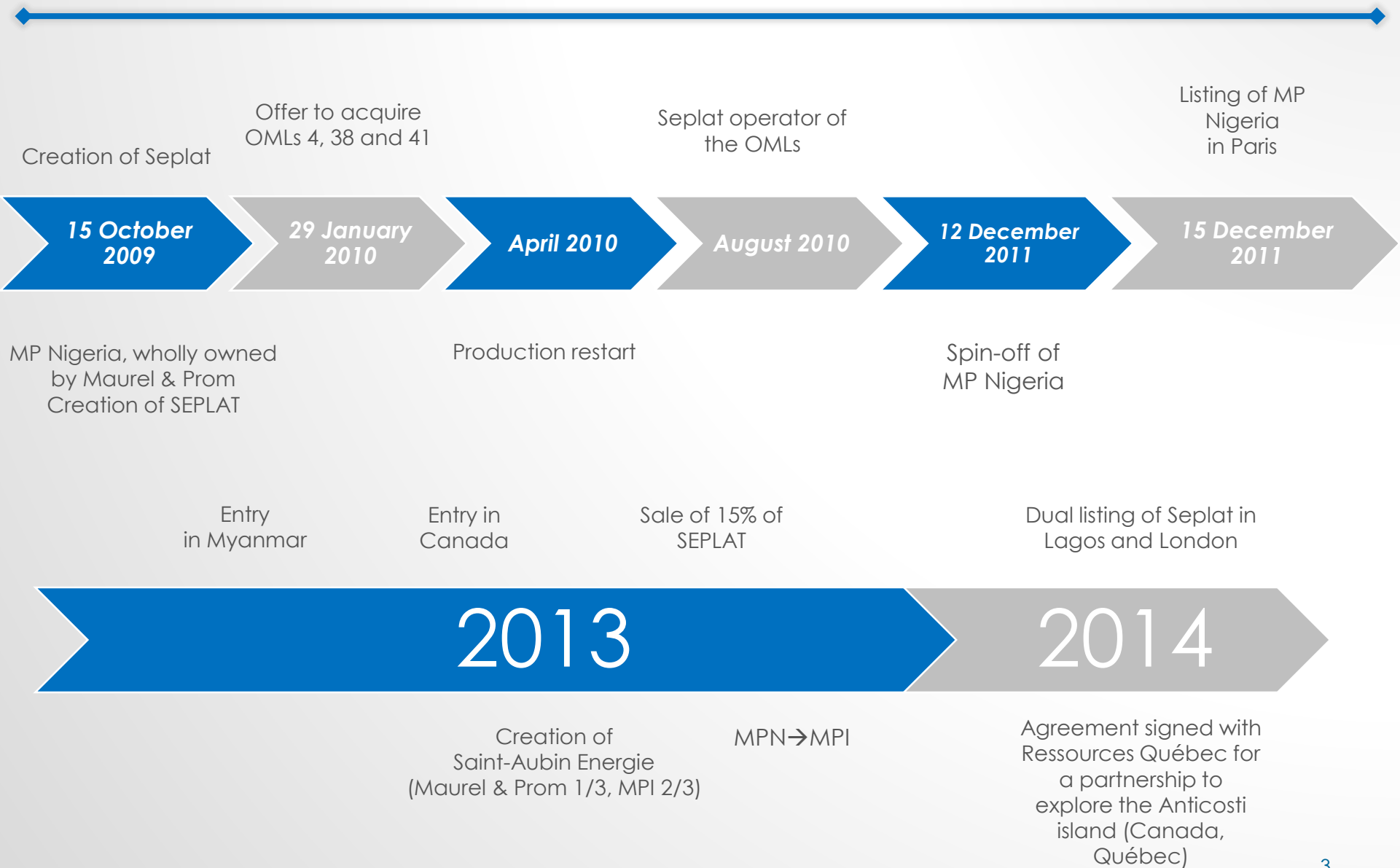
19 June 2014

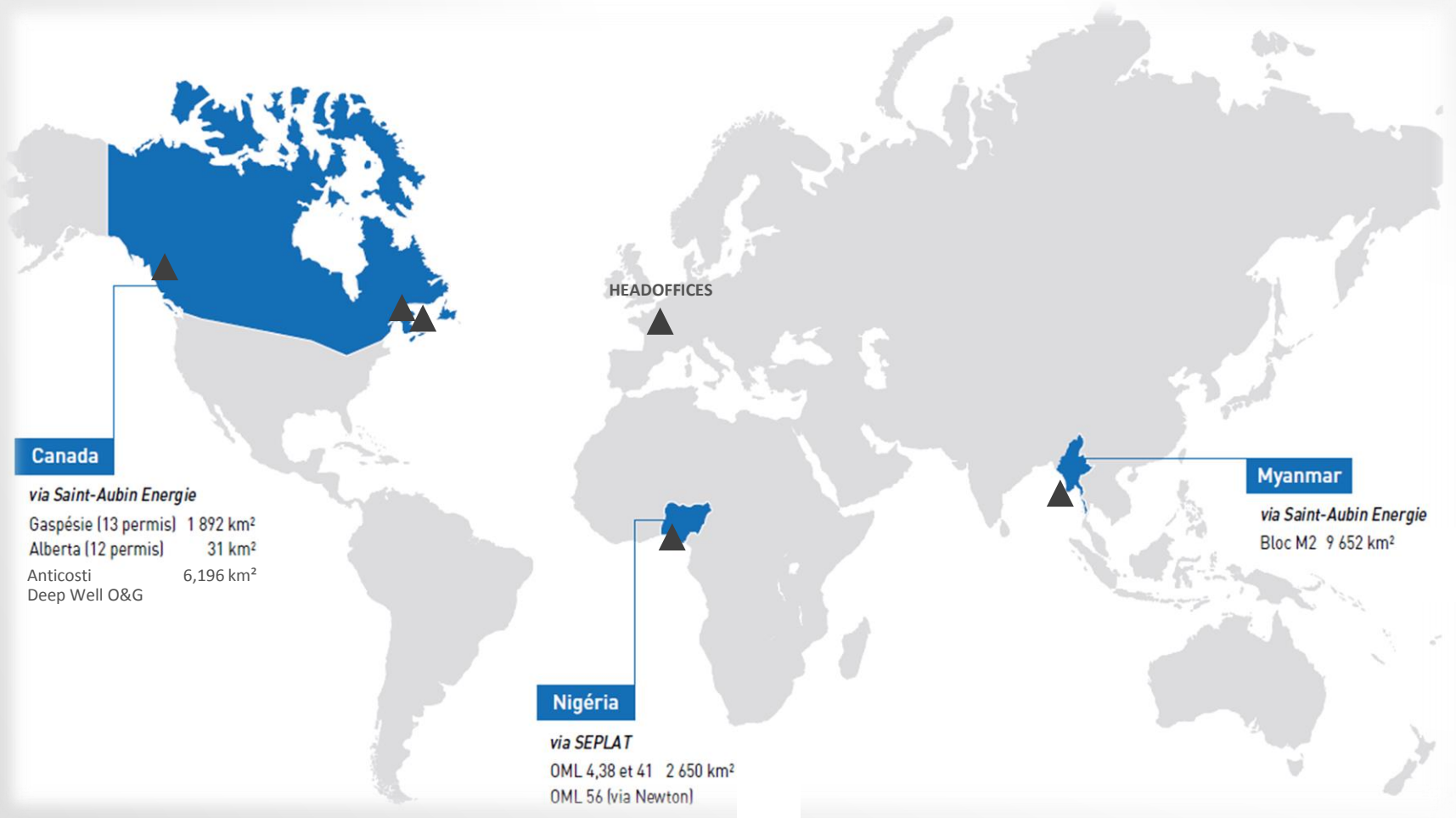


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PROFILE

- STORY
- LOCAL PRESENCE
- ORGANIZATION



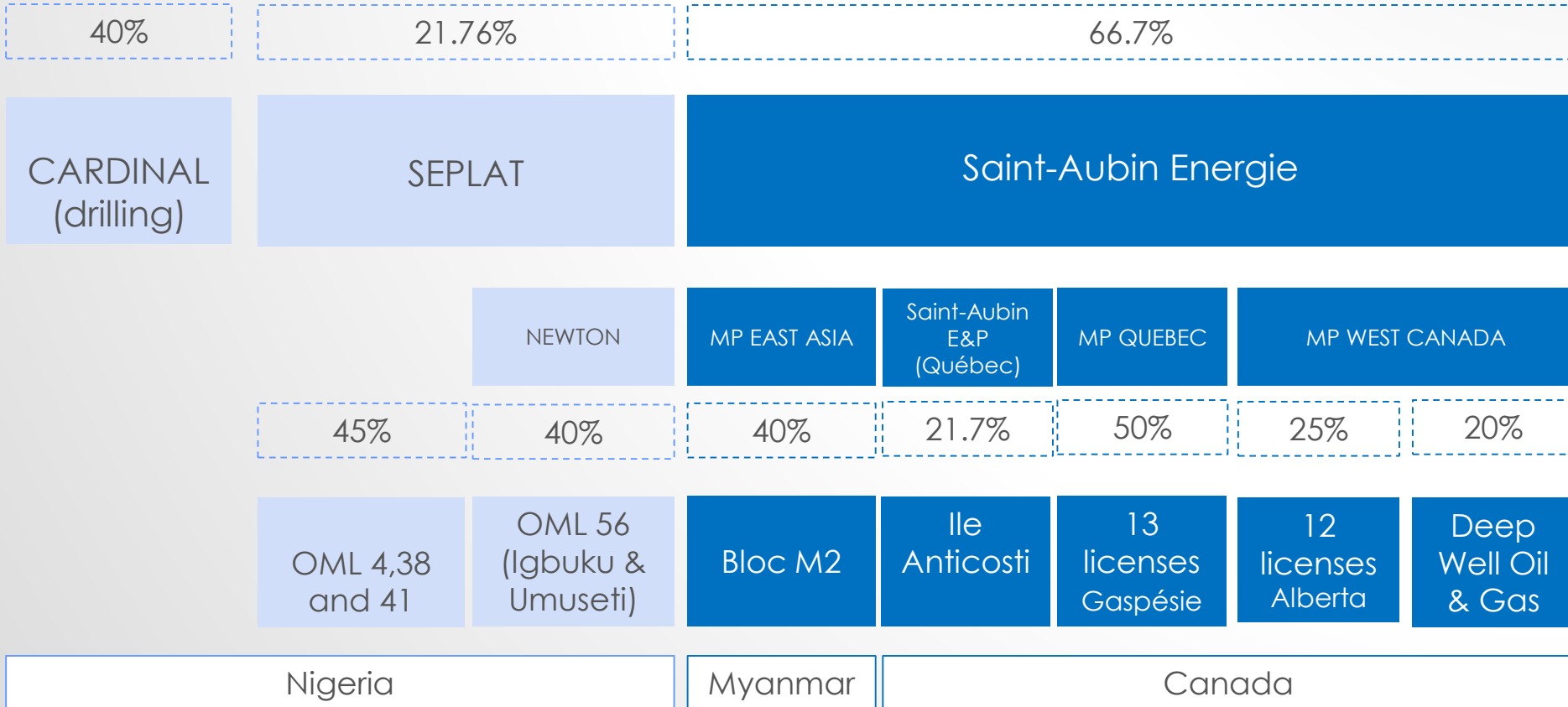




ORGANIZATION

MPI

as of 19 June 2014





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RESULTS

- KEY FIGURES
- NET INCOME
- CASH
- DIVIDEND

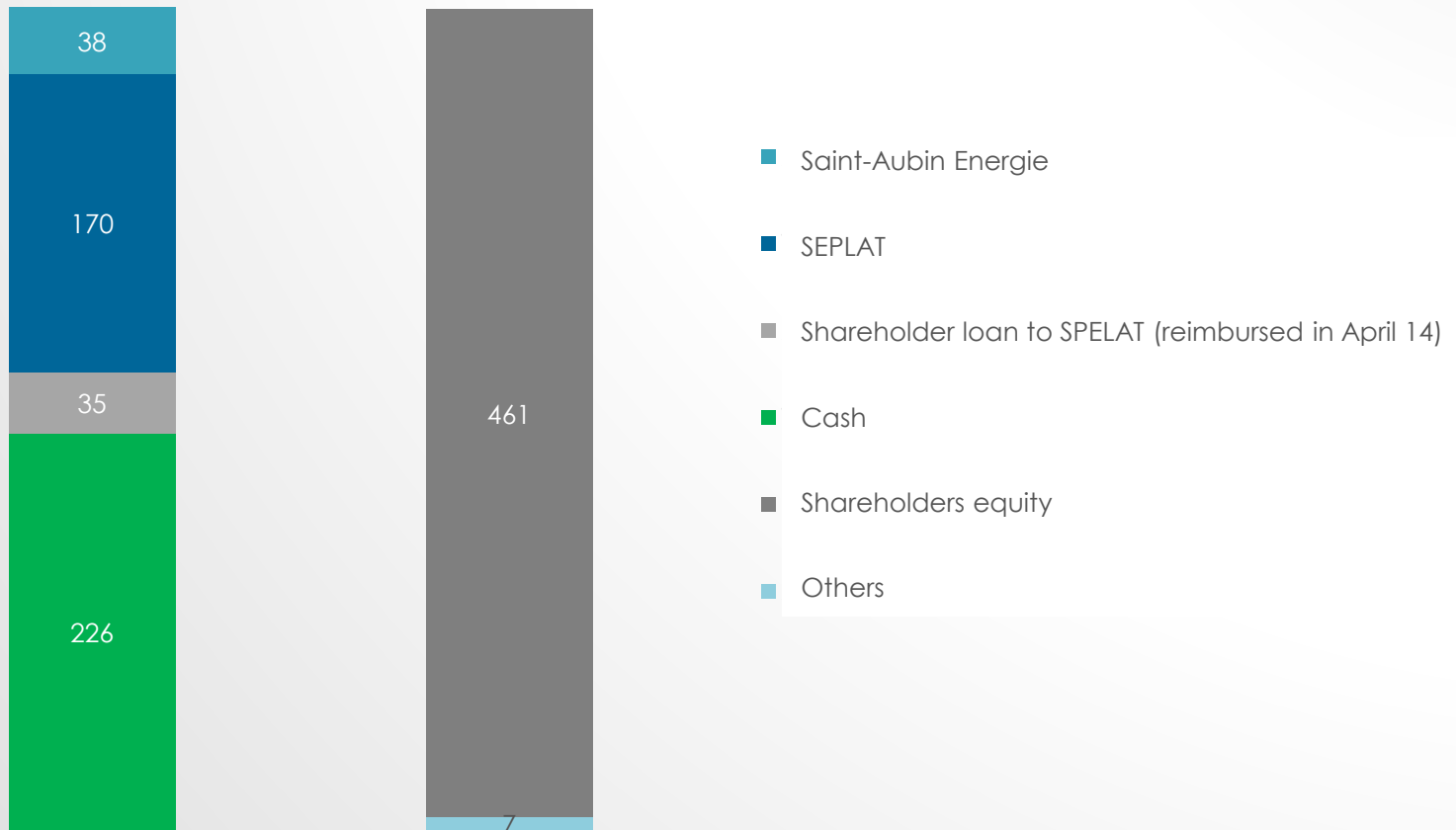
In M€	31/12/2013	31/12/2012	31/12/2011
Operating income	29	(2)	(2)
Financial income	4	5	10
Equity-accounted companies	165	48	12
Net income	196	51	18
Cash at 31/12/2013	226	106	178
Debt	-	-	-

Dividend : 0,24€ per share

Record date : 24 June 2014

Payment date : 27 June 2014

Total: €468m





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SEPLAT

- ASSETS
- OBJECTIVES
- STRATEGY



SEPLAT

SEPLAT today

Significant reserves (P1+P2 SEPLAT share)

Oil: 111 million barrels

Gas: 663 bcf

Additional resources (C1+C2 SEPLAT share)

Oil: 61 millions de barrels

Gas: 105 bcf

Continuing increase production (OML 4, 38 and 41, at 100%)

Oil

Average production in 2013: 51,400 bopd

Oil production at end-2013: 61,700 bopd

Gas

Average production in 2013: 99 mmscfd

Financial strength

SEPLAT sales: US\$ 880 million

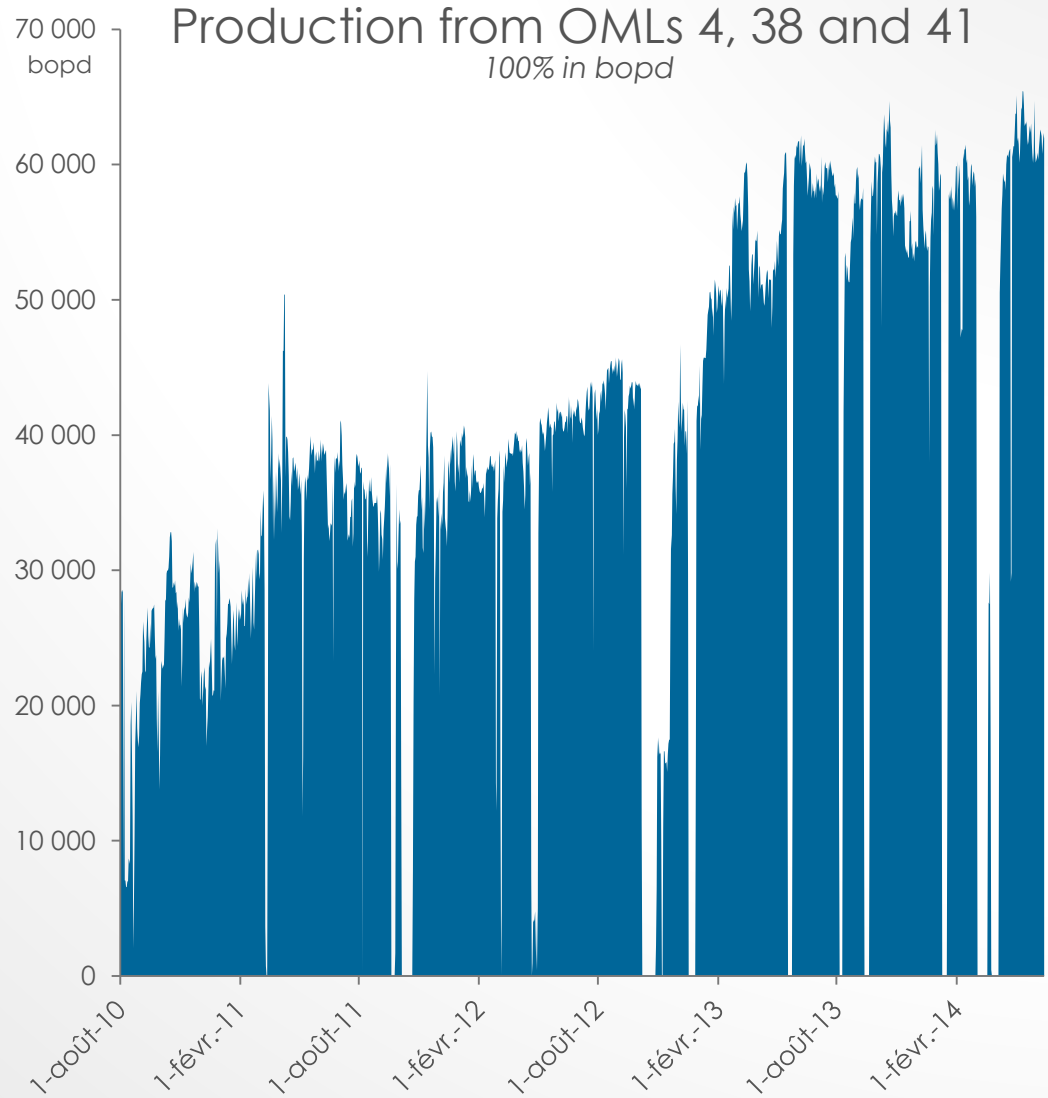
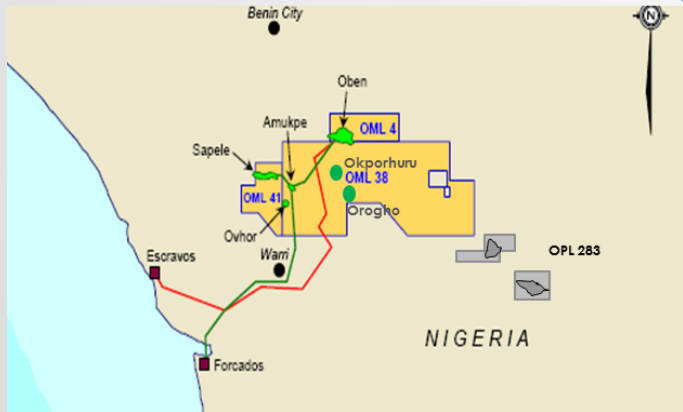
Operating income: US\$ 479 million

Net result: US\$ 550 million

Cash flow: US\$ 402 million

2013 capex: US\$ 230 million

SEPLAT

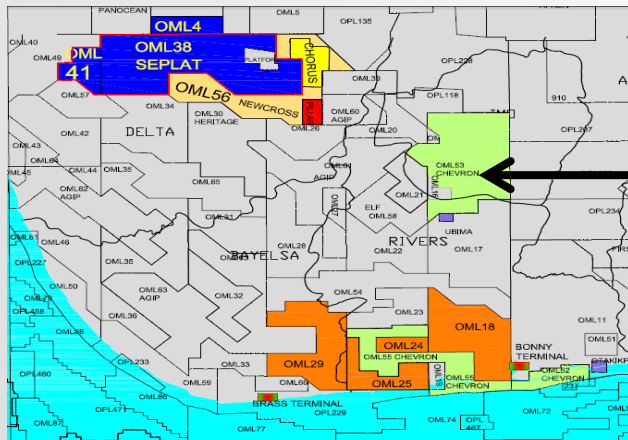


SEPLAT

Oil production target: 73 000 bopd by year end
 Gas production target: 250-300 mmscfd by year end

Seplat's new pipeline to the Warri refinery completed, creating an alternative liquids export route

External growth strategy:



- ✓ Acquisition in June 13 of a 40% participating interest in the Umuseti/Igbuku fields (located in OPL 283)
- ✓ Acquisition of the OML 53 to be completed
- ✓ New bidding process from the « MAJORS »
- ✓ Currently working on a number of other acquisition targets

Gas potential

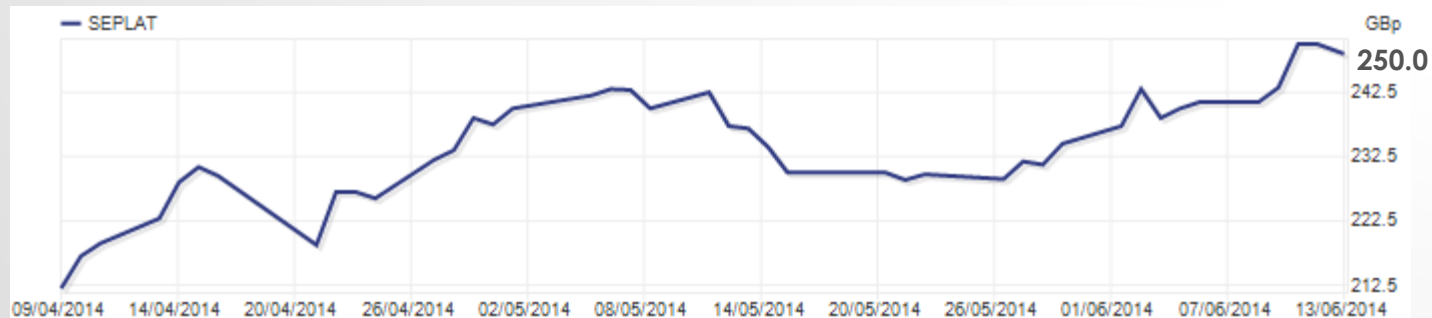
Objectives: to reach a production capacity of 300 mmscfd in 2015

SEPLAT

In Lagos : to maintain the status of indigenous society

In London : the specialised place for oil industry (14 April)

- A capital increase around US\$535m
- Shareholder loan repaid by Seplat: \$48m
- Number of outstanding shares: 553,310,313. Market capitalization of USD2.3 billion
- Number of shares owned by MPI: 120,400,000, i.e. 21.76% of the capital





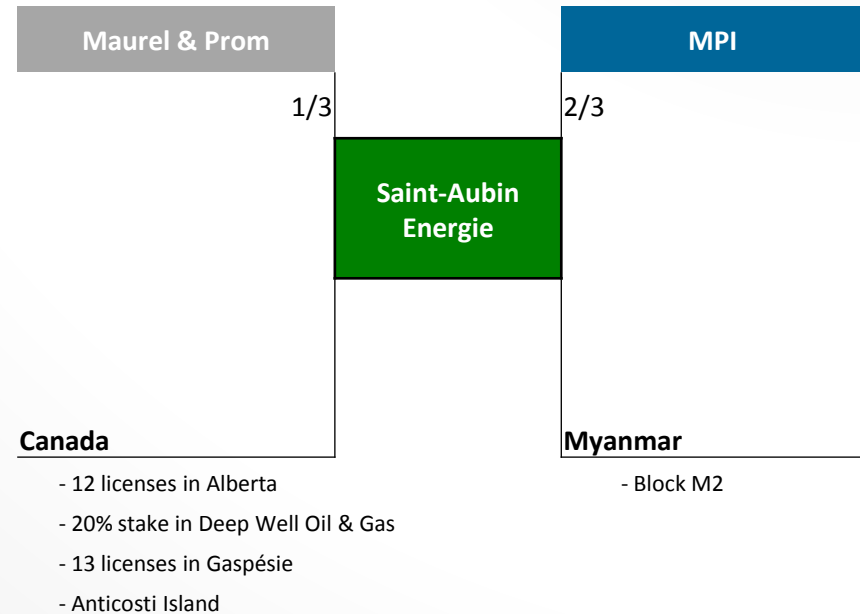
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SAINT-AUBIN ENERGIE

- ASSETS
- OBJECTIVES
- STRATEGY

Saint-Aubin
Energie

- To allow MPI and M&P to have access to new opportunities
- For MPI, to have access to:
 - M&P track record
 - M&P technical teams
- For Maurel & Prom to have access to:
 - A leverage thanks to MPI strong cash position



ALBERTA

Acquisition of 20% stake in Deep Well Oil & Gas, a company listed in Toronto

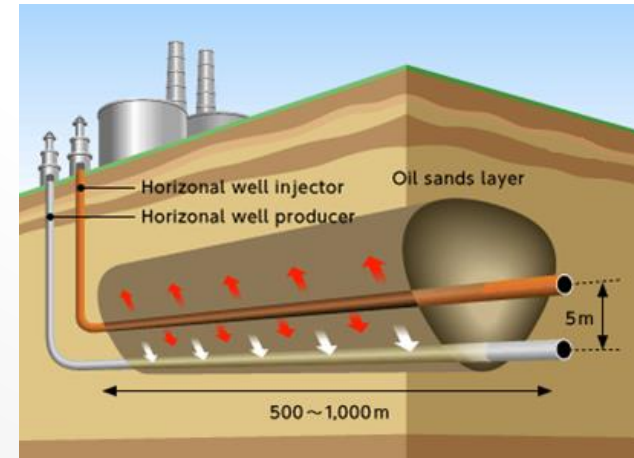
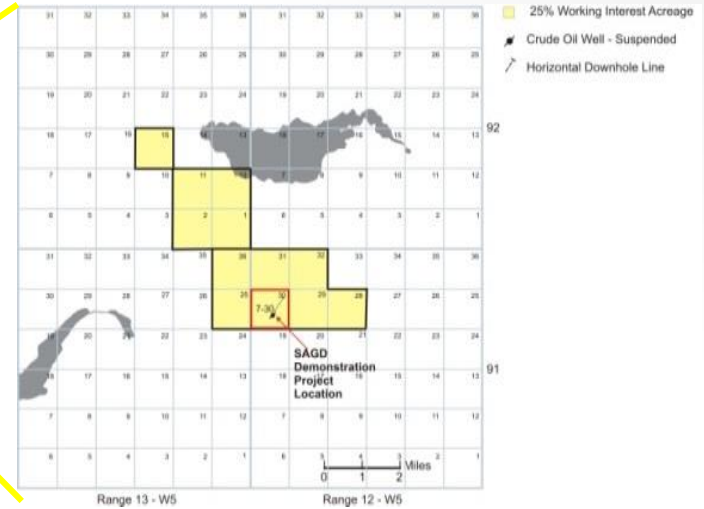
Farm-in for 50% of the shares held by Deep Well Oil & Gas in 12 blocks of the Peace River Oil Sands in Alberta

(25% working interest for Saint-Aubin Energie)

Option on 56 blocks where Deep Well Oil & Gas is the operator

Pilot project operated by Andora: first production possible in August 2014

Estimated resources :
50 mmboe



GASPESIE

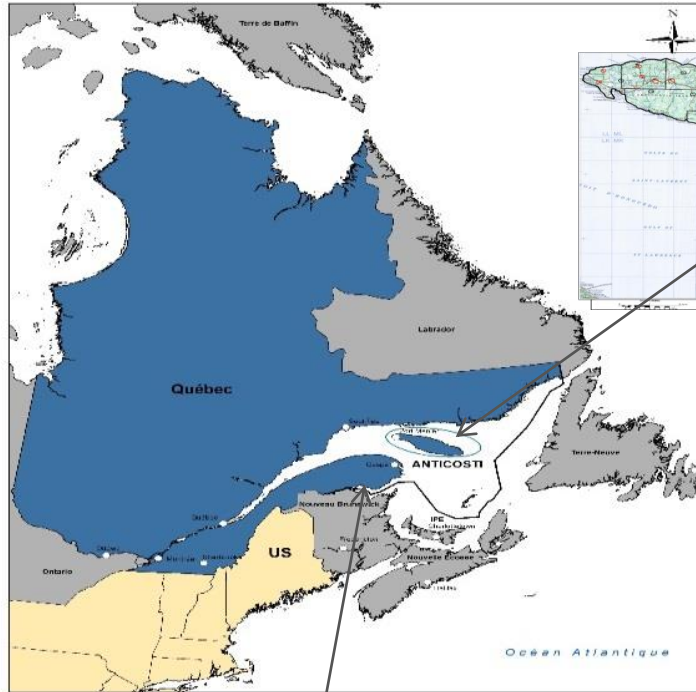
Saint-Aubin Energie's farm-in in 13 research licenses in Gaspé Peninsula

Area: 1,892 km²

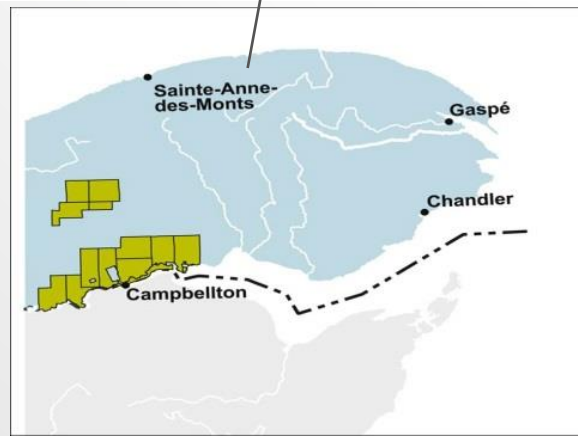
Objectives: unconventional reservoirs and conventional oil deposits

Strategic partnership with Ressources Québec on Anticosti Island (SAE 21.07%)

Pétrolia is the operator



Beginning of the drillings of the stratigraphic wells



BLOC M2

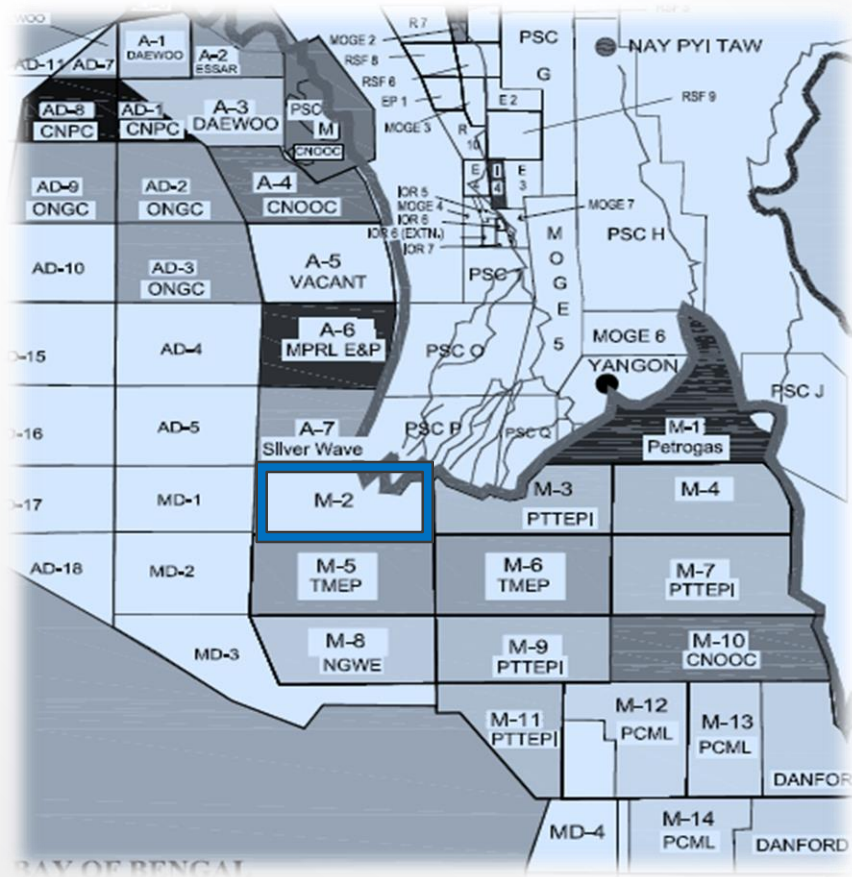
MP EAST ASIA owns 40 % of M2 block

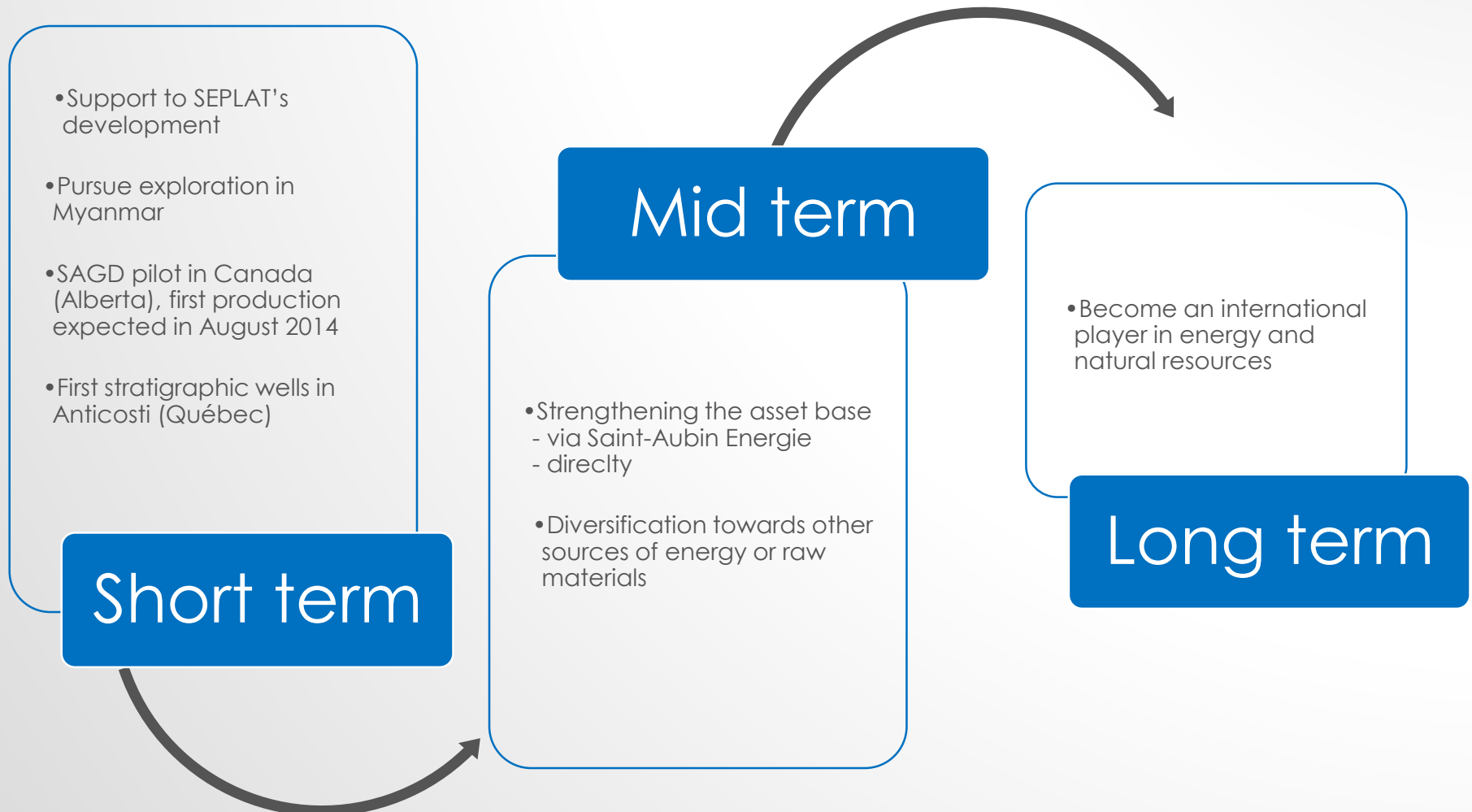
MP East Asia is a wholly-owned subsidiary of Saint-Aubin Energie

Total area of 9,652 km²

Located in the western Gulf of Martaban, close to A7, M3 and M5 blocks where gas was identified

Partners:
Petrovietnam 45% (operator)
and Edén Group 15%







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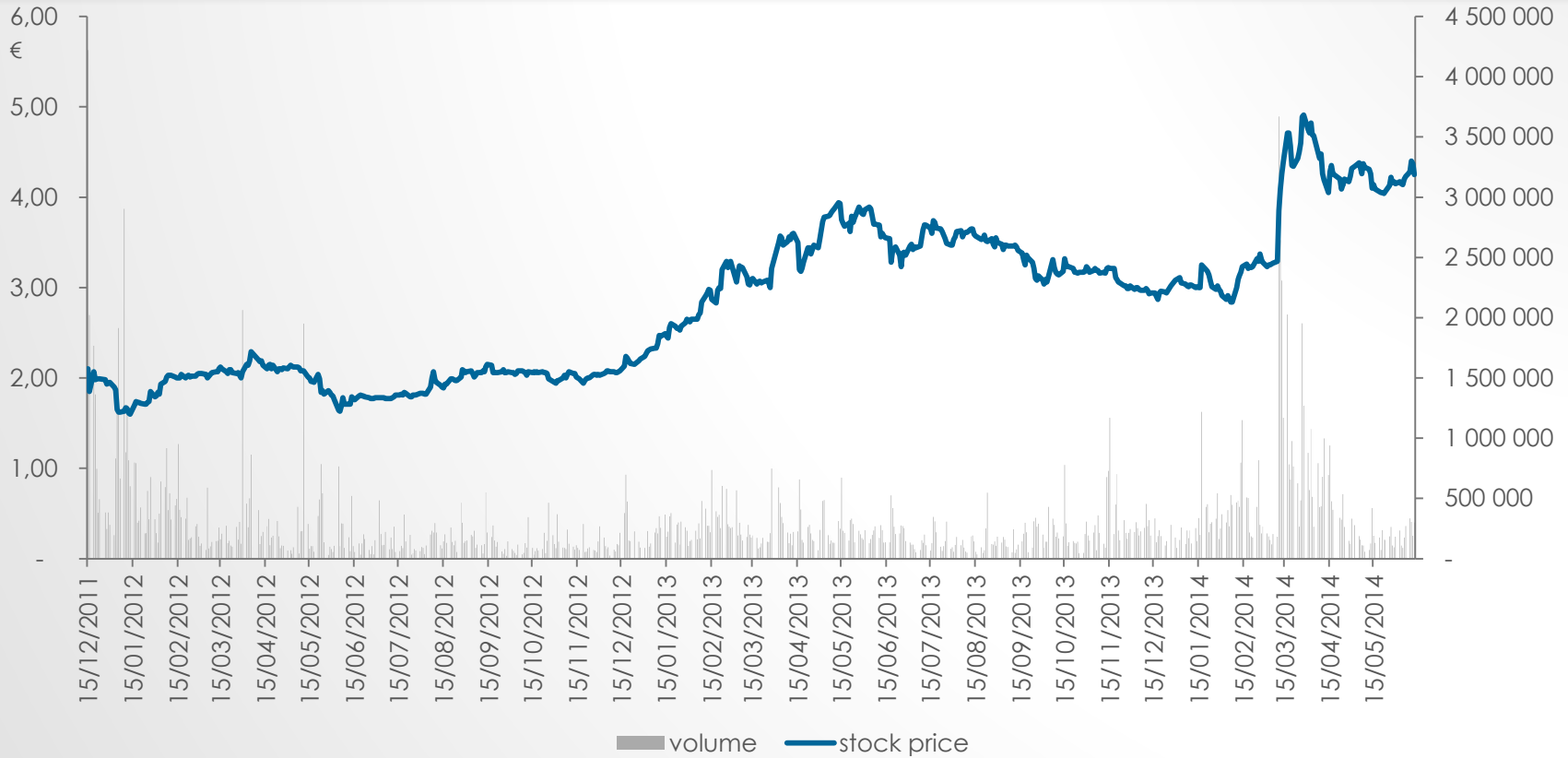
STOCK

- STOCK PRICE
- CONTACT



STOCK PRICE

Code ISIN : FR0011120914 - MPI
NYSE Euronext Paris



Number of shares: 115 336 534

Treasury shares: 4 348 542

Outstanding shares: 110 987 992

CAC All Share – CAC PME
PEA PME



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