

Agreement between Pacifico and Pertamina

Maurel & Prom acknowledges today's announcement of the agreement between Pacifico and Pertamina.

Pacifico and Pertamina stated in a press release published today that Pertamina has entered into an agreement to acquire all of Pacifico's Maurel & Prom shares for €4.20 per share, plus a €0.50 earn-out per share if from January 1st 2017 to December 31st, 2017 (both dates inclusive) the Brent price exceeds USD 65 per barrel during all trading days within 90 consecutive calendar days.

Pacifico and Pertamina indicated that this agreement remains subject to regulatory approvals and that, subject to the closing of the transaction and to the favourable recommendation of the board of directors of Maurel & Prom, Pertamina commits itself to launch a voluntary tender offer over Maurel & Prom at the same conditions than those offered for the block trade.

In addition Pertamina indicated that Maurel & Prom will become an international development platform and that the experience and know-how of its teams are key for the success of its strategy.

Maurel & Prom will convene its Board of directors to analyse the terms of the transaction announced by Pacifico and its consequences for the company and all of its shareholders.

Next publication

31 August 2016 before markets open: **2016 first-half results**

For more information, go to www.maureletprom.fr

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This document may contain forward-looking statements regarding the financial position, results, business and industrial strategy of Maurel & Prom. By nature, forward-looking statements contain risks and uncertainties to the extent that they are based on events or circumstances that may or may not happen in the future. These projections are based on assumptions we believe to be reasonable, but which may prove to be incorrect and which depend on a number of risk factors, such as fluctuations in crude oil prices, changes in exchange rates, uncertainties related to the valuation of our oil reserves, actual rates of oil production and the related costs, operational problems, political stability, legislative or regulatory reforms, or even wars, terrorism and sabotage.

Maurel & Prom is listed for trading on Euronext Paris

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